

Sustainability Report 2025

ADVIRIO
Partners for progress

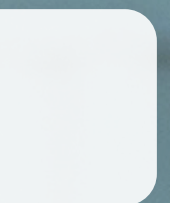


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General information

This chapter explains how Advario approaches sustainability reporting. It covers the basis of preparation, governance, and strategic direction. It shows how sustainability is part of the Horizon 2030 strategy and how it is reflected in daily operations and decision-making. The chapter also sets out the scope of reporting, how we engage with stakeholders, and how we respond to regulatory requirements, including the Corporate Sustainability Reporting Directive (CSRD). It introduces the results of the double materiality assessment, identifying the sustainability topics most relevant to Advario. These topics guide how we manage impacts, risks, and opportunities.

Basis for preparation of the sustainability report → Foreword by Bas Verkooijen, Advario CEO →

Strategy → Governance → Key sustainability impacts, risks, and opportunities →

Basis for preparation of the sustainability report

In this report, Advario outlines its sustainability ambitions, priorities, and key results for financial year 2025.

Financial information is reported in euros (€), with foreign currencies converted at the appropriate exchange rates for 2025 financial data, which follows International Financial Reporting Standards (IFRS) as adopted by the European Union.

In 2025, Advario operates 14 terminals around the world. This report covers all terminals and joint ventures (JVs) where we have operational control*. A full list of these sites is provided in the overview of operating entities.

This sustainability report covers the relevant aspects of both our upstream and downstream value chain:

- Upstream activities include, where relevant, contractors, suppliers of goods and services (including construction and maintenance contractors), utilities providers and logistics service providers.
- Downstream activities primarily relate to customers making use of our storage, handling and logistics services at our terminals and, where applicable, joint venture terminal operations where Advario has operational control.



Our policies, actions and targets apply to our own operations and, where possible, to activities carried out with partners, suppliers and contractors. This includes situations where Advario has operational control or where we can influence outcomes through contracts, supplier requirements or partnership agreements. When reporting metrics, we primarily include data from entities under Advario's operational control.

Advario has aligned this report with the requirements of the European Sustainability Reporting Standards (ESRS), issued under the Corporate Sustainability Reporting Directive (CSRD). While this Sustainability Report is not

yet fully ESRS-compliant, we are gradually putting the necessary governance, data and control processes in place. Our goal is to publish a fully CSRD-compliant sustainability statement for financial year 2027.

The sustainability report is primarily based on the topics identified as material through Advario's double materiality assessment (DMA). This assessment looks at how our activities affect the environment and society, and how sustainability topics may influence our business.

* TPQM data for 2025 is not included unless otherwise stated.

In addition to these material topics, the report also covers a small number of other topics that are relevant to understanding Advario's business and operations. Material and non-material topics have been identified in line with the requirements of Directive (EU) 2022/2464.

Where methodologies, boundaries, definitions or data sources have changed compared with the 2024 Sustainability Report, prior-year figures have been restated where possible to maintain consistency and comparability. Significant changes in scope, such as acquisitions, divestments or changes in operational control are explained in the relevant sections. As our reporting processes continue to develop, we aim to further improve consistency and comparability in future reports.

If material errors relating to prior reporting periods are identified, these are corrected in the current reporting period. Corrections are disclosed transparently.



The preparation of this sustainability report requires estimates, assumptions, and judgments that affect the reported information. These relate, among others, to:

- The determination of the reporting boundary and assessment of operational control.
- The identification and assessment of material impacts, risks and opportunities under the double materiality assessment.
- The estimation of greenhouse gas emissions, particularly Scope 2 (market-based and location-based) and Scope 3 emissions, where primary data is not fully available.
- The allocation of environmental data (e.g. energy use, emissions, water, and waste) to specific activities or entities.

Progress grounded in reality

Dear readers,
I am pleased to present the 2025 Advario Sustainability Report, which provides a clear view of our environmental, social and governance (ESG) performance. The report sets out how we contribute to a reliable, responsible and sustainable energy system. It reflects our commitment to people, the environment and the communities in which we operate, while building better business for our colleagues, customers, partners, shareholders and wider society.

2025: Strong relationships in an evolving environment

2025 brought both progress and challenges on our journey as a storage and logistics infrastructure company. The environment around us continues to evolve, shaped by geopolitical developments, rising global energy demand, and a more gradual pace of change in the energy transition.

Against this backdrop, teams throughout Advario stayed focused on building strong customer and business partner relationships,

improving the performance of our assets, and making disciplined choices about where and how we grow. These actions are strengthening our foundation, while balancing the need for energy that is available, affordable and more sustainable.

Energy systems are evolving in an asymmetric manner. Electrification and renewable energy generation outpace expectations, while sectors relying on sustainable molecules are developing at a slower pace. Growth in low-carbon and renewable energy is progressing, while demand for conventional fuels and chemicals remains strong. Global energy demand is increasing, and different energy sources will coexist for the foreseeable future. In practice, this means systems are expanding, with new sources being added alongside existing ones rather than replacing them in the near term. Through our global network of terminals, Advario plays a pragmatic yet forward-looking role in both, supporting industry and daily life today while preparing for what comes next. Together, we energize progress.

Strengthening infrastructure for a lower-carbon future

At Advario, we are partners for progress. Building on more than 50 years of experience, we continue to optimize existing infrastructure and expand capacity where demand supports it. As markets evolve, our assets are handling an increasing share of lower-carbon and new energy products in line with changing customer needs.

In Europe, preparations progressed for ammonia import infrastructure in Antwerp and for a sustainable aviation fuel development in Rotterdam. In Antwerp, this includes a FEED study for a low-carbon ammonia import terminal supporting industrial decarbonization. In Rotterdam, we are working with Power2X on a world-scale e-SAF facility expected to produce over 250,000 tonnes annually.

In Singapore, as part of the Keppel Consortium, we were appointed by the Energy Market Authority of Singapore and the Maritime and Port Authority of Singapore



— Bas Verkooijen, CEO of Advario

to carry out detailed engineering studies for an ammonia project on Jurong Island. These studies will examine how imported ammonia could be used to generate electricity and serve marine fuel demand. While the project has not yet reached a final investment decision, this phase reflects our approach: applying our storage expertise where market demand and policy support are developing.

A key milestone in 2025 was the commissioning of Terminal Química Puerto México in Coatzacoalcos. This terminal provides ethane storage that enables the supply of essential feedstocks to the petrochemical industry and supports the production of materials used in daily life, while reducing truck movements in the region and thereby contributing to lower emissions.

In China, at our Daya Bay Terminal, we started storing green methanol, supporting the development of lower-carbon marine fuels and demonstrating how existing assets can be adapted to handle new products.

Our approach remains pragmatic. Progress depends in part on external factors such as customer and market demands, technology development, and regulatory frameworks. We invest where there is clear long-term demand, strengthen and adapt our existing terminals, and develop new infrastructure in close collaboration with customers and partners.

Horizon 2030: Turning strategy into action

Horizon 2030 continues to guide our direction. It is how we turn our strategy into action, translating our priorities into clear initiatives with defined ownership and measurable outcomes.

The program is built around three pillars. Horizon Growth focuses on expanding our portfolio in a disciplined and selective way, strengthening our network and supporting customer demand. Horizon Excellence ensures we get the best out of what we have by improving commercial performance and operational efficiency. Horizon Sustainability drives our path to net-zero and guides how we operate and grow, supporting our customers in their decarbonization journey.

These pillars are supported by strong foundations, with safety as the basis of how we operate. Our people and culture enable performance and improvement, while systems and technology support consistent and effective execution. We stay close to our customers and respond to developments shaping their markets. As energy systems and products evolve at different speeds in different regions, we adapt our approach accordingly and take a leading role where opportunities align with long-term demand.

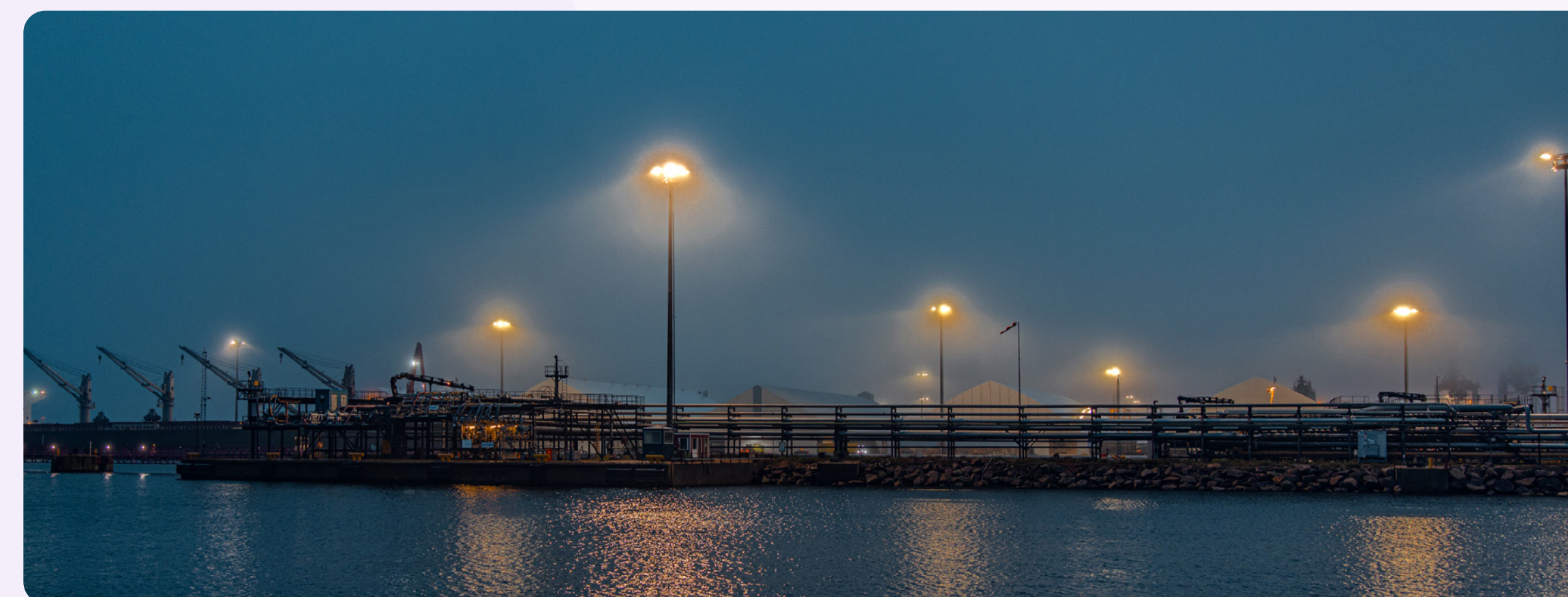
Safety and care as our foundation

Safety is fundamental to everything we do. In 2025, we achieved several remarkable safety milestones across our sites, including long-term Lost Time Injury-free records such as 10 consecutive years at our SEAD terminal. These achievements are built on the daily acts of care and accountability that define our culture.

In 2025, we achieved our strongest safety performance on record. This reflects sustained attention to process safety management, operational discipline, and leadership engagement throughout the organization. These efforts contributed to a Total Recordable Injury Rate (TRI) of 0.74 in 2025, an improvement of 1.31 in 2024.

Strong results should not lead to complacency. We continue to invest in safety leadership, reinforce critical controls, and strengthen learning from incidents and near misses. Open reporting, thorough investigation, and clear follow-up, supported by a culture where people speak up, remain essential to preventing harm and improving our standards.

That same sense of care reaches beyond our operations. Through education initiatives, partnerships, and social engagement programs, our colleagues around the world actively support their communities. From skills development to environmental cleanups and social outreach, these efforts underline our belief that long-term success is closely connected to the strength of the communities in which we operate.



Reducing our impact while enabling change

Our sustainability ambition shapes how we improve our operations today while preparing our infrastructure for lower-carbon energy products. In 2025, we reduced emissions from our own operations through targeted energy efficiency measures, equipment upgrades, and increased use of renewable electricity where available.

Our Net Zero 2040 ambition remains in place. We have developed a plan to reduce emissions by 50% by 2030, with further steps toward approximately 75% by 2035, on the way to achieving Net Zero in 2040.

Our people: driving performance and development

Our progress is driven by our people, whose expertise, commitment, and collaboration enable us to operate safely, perform reliably, and continue to improve.

In 2025, we invested in leadership development, learning initiatives, and formalized our global diversity, equity and inclusion principles and further integrated them into our processes. We also acted on feedback from our employee engagement survey, My Voice, strengthening open dialogue and improving how we work together between teams and terminals.



While much of this work takes place behind the scenes, it is essential to sustaining performance and creating a supportive environment in which our people can grow and contribute.

Transparent reporting on performance and challenges

This Sustainability Report outlines our performance, the steps we have taken, and where further work is required. As reporting requirements evolve, including under the Corporate Sustainability Reporting Directive, we continue to improve the quality, consistency, and assurance of our data and disclosures.

Continuing our role as partners for progress, Advario's role is to operate reliable storage and logistics infrastructure that enables essential flows, while adapting existing assets and developing new projects to meet changing demand.

Through long-term partnerships, targeted investments and disciplined execution, we contribute in a way that is pragmatic, credible, and responsible.

Together with our colleagues and business partners, we will continue to move forward with clarity and purpose.

Best regards,
Bas Verkooijen – Chief Executive Officer Advario

Strategy

Who we are

Advorio is a partner for progress, a global leader in designing, building, and safely operating storage and logistics infrastructure for essential products such as chemicals, gases, oil products and low-carbon energy solutions. We operate a global network of terminals that connect supply and demand. Reliable storage and logistics infrastructure sits at the heart of global energy and chemical supply chains. Our ambition is to strengthen the infrastructure that meets the demand of today, while supporting the growth of lower-carbon energy systems.

We strengthen existing infrastructure and expand and develop new infrastructure where demand supports it, while maintaining safe and reliable operations. As markets evolve, our assets are handling an increasing share of lower-carbon and new energy products in line with changing customer needs.

Our experience covers a broad range of products, including chemicals, gases, conventional fuels, and biofuels. We apply our engineering and technical expertise to support emerging energy carriers such as ammonia and hydrogen, as these markets develop.

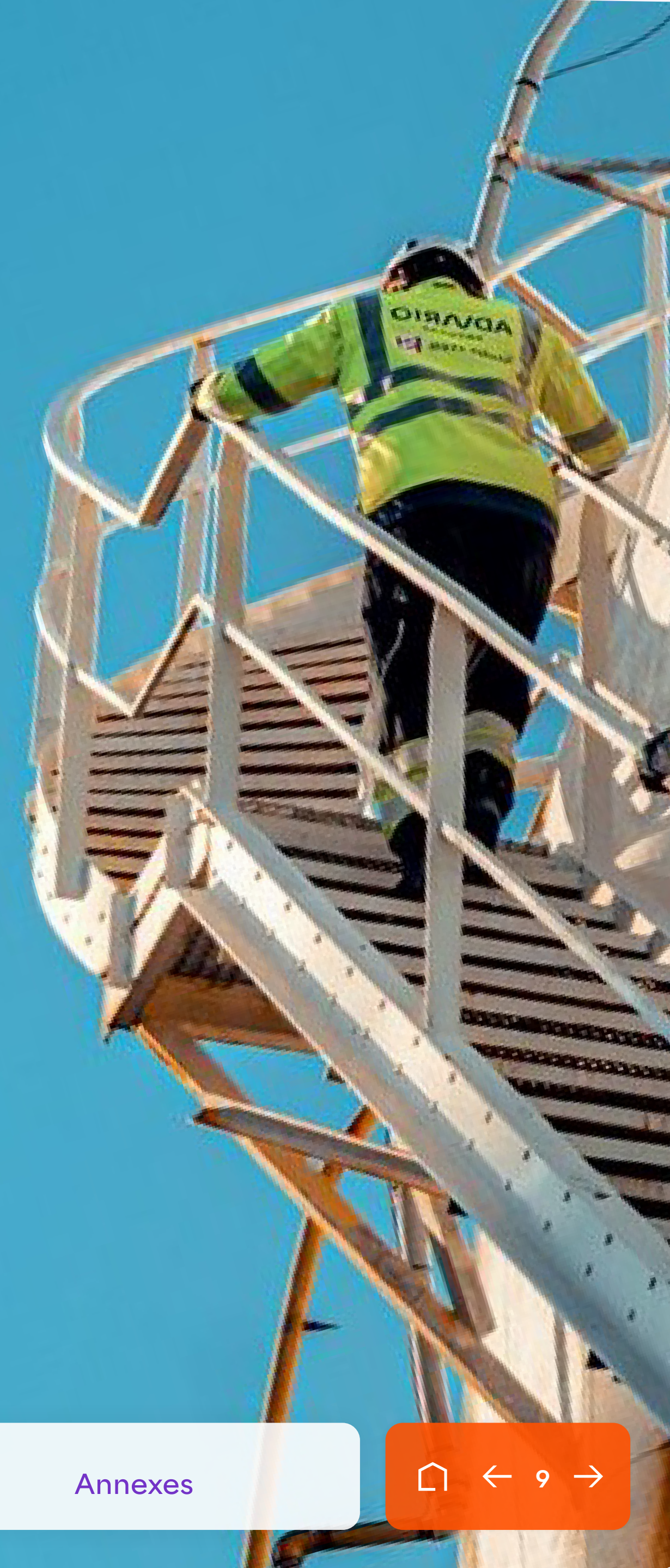
What we do

Advorio's terminals support the safe and efficient movement of energy products, chemicals, and gases in global supply chains. At each location, products are received, stored, and transferred between vessels, barges, rail, truck, and pipeline, enabling delivery to industrial customers. Our terminals are integrated within broader port and industrial networks. In many cases, direct pipeline connections link storage to nearby production facilities, enabling efficient and controlled operations.

The infrastructure we operate includes tanks, jetties, pipelines, and loading and unloading systems. Many of our terminals are equipped to handle specialized products, such as liquefied gases requiring cryogenic storage. Where required, we provide additional services such as blending and additivation to meet specific customer and product requirements.

Where we are

Headquartered in Rotterdam, the Netherlands, Advorio operates 14 terminals globally. Our facilities are strategically located in key international energy hubs, including Belgium, China, Finland, Oman, Singapore, the UAE, Mexico, and the US.





Our strategy: Horizon 2030

Horizon 2030 sets the direction for how we grow and evolve. It translates our strategy into clear priorities and actions, guiding how we strengthen our operations and respond to changing demand.

We focus on making progress for our people, our partners, and the communities around our terminals. Sustainability guides how we operate, shaping investment decisions, operational improvements, and long-term choices.

We work with our customers as requirements evolve, together with partners with whom we build long-term relationships and who share our ambition. We expand our network by

developing new terminals, upgrading existing sites, and investing in locations where demand for storage and logistics is increasing. At the same time, we continue to provide reliable infrastructure for the products that industries depend on today.

Our core business remains the development and operation of storage and logistics infrastructure for chemicals, gases, and energy products. As markets evolve, and when the opportunity is right, we take a leading role in developing new storage infrastructure and solutions that support the shift to a low-carbon system. We continue to invest in our knowledge and expertise to handle lower-carbon products such as ammonia and hydrogen, alongside those we handle today.

We invest with a long-term perspective, maintaining a financially healthy business that allows us to fund growth and remain a stable and reliable partner over time. Performance improves by getting more out of what we already have. We strengthen commercial performance, enhance operational efficiency, and invest in our assets to keep them competitive and resilient. This is supported by consistent standards, strong technical capabilities, and the use of digital tools.

We are also reducing the environmental impact of our operations. Our ambition is to reach Net Zero Scope 1 and 2 emissions by 2040, supported by improvements in energy efficiency, increased use of lower-carbon energy, and the application of new technologies.

Safety remains at the heart of everything we do, fundamental to how we operate and deliver on our strategy. Together with our people, culture, and systems, it provides the foundation for consistent performance and long-term progress.

Horizon 2030 brings these elements together into a clear and practical framework, combining disciplined growth with responsible operations and preparing our business for what comes next.

Governance

The administrative, management, and supervisory bodies

Advario B.V. operates as a wholly owned subsidiary of Oiltanking GmbH, which is itself a 100% subsidiary of Marquard & Bahls AG, a privately held company based in Germany.

Advario applies a two-layered internal governance model, consisting of a statutory Management Board and Supervisory Board. The company is managed on a day-to-day basis by the Executive Leadership Team (ELT) supported by the Extended Leadership Team (XLT).

The Supervisory Board operates three committees: Finance, Risk and Audit; People and Remuneration; and HSEE, Assets and Sustainability. Together, these bodies support effective governance, strategic focus, and long-term perspective.



Composition of governing bodies

The Supervisory Board members provide objective oversight through a balanced mix of skills, experience, and perspectives.

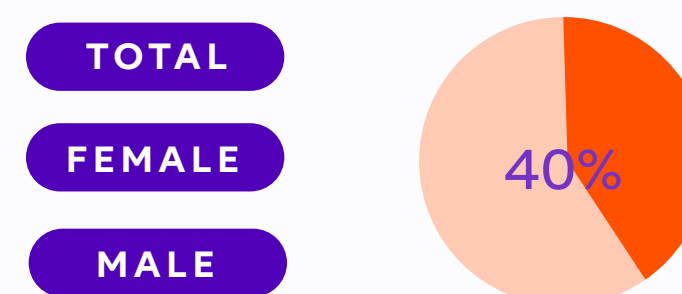
The Executive Leadership Team is jointly responsible for the day-to-day management of the company and the delivery of its strategy.

Supervisory Board

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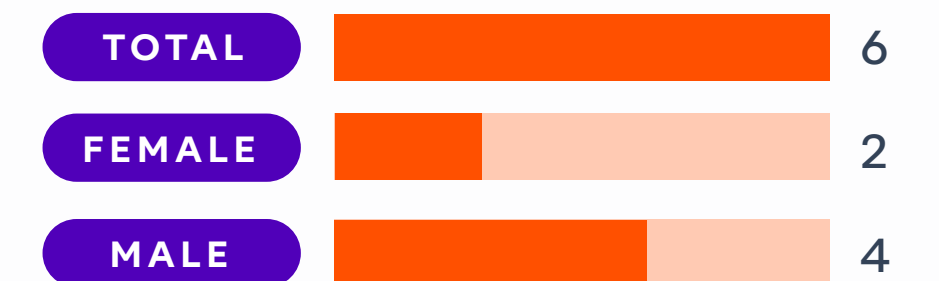


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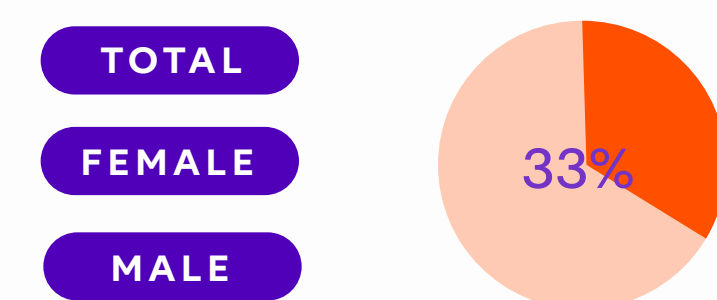


Executive Leadership Team

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RATIO %



Governance of sustainability within the organization

Advario's sustainability strategy is integrated within the Horizon 2030 framework that is built around three pillars: Growth, Excellence, and Sustainability. These are supported by our operating model, technology enablement, people, culture and behaviors, and health and safety.

Sustainability is part of how we run the business. It is not treated as a standalone initiative.

In practice, sustainability considerations are aligned with investment and operational decisions. Terminal upgrades and expansion projects are assessed for their potential to reduce emissions, improve energy efficiency, and support more sustainable products.

Advario manages sustainability objectives through a structured approach based on Objectives and Key Results (OKRs). These include defined sustainability targets, with progress approved and monitored by the ELT.

Horizon Sustainability OKR for 2025

The goal is to move our sustainability roadmap forward, ensuring CSRD compliance and making visible progress toward our net-zero ambitions.

Group-level sustainability OKRs define the overall direction for the company. Each terminal translates these OKRs into clear and achievable local goals that align with its operational plans.

The Chief Terminal Operations Officer (CTO) oversees sustainability-related OKRs and provides monthly progress updates to the ELT.

The Vice President Sustainability leads the execution of sustainability initiatives, supported by a dedicated sustainability team that includes a sustainability consultant and a CSRD project manager. Together, they coordinate the implementation of these initiatives within terminals and relevant functions. Each terminal translates group-level OKRs into local goals aligned with its operational plans.



Based on these goals, each terminal develops a decarbonization and sustainability plan that outlines the actions and projects needed to deliver them. Progress is tracked through regular reporting and reviewed quarterly with the sustainability team.

Close collaboration between the central sustainability team and the terminals supports alignment on priorities, reporting, funding, and supporting systems.

Integration of sustainability-related performance in incentive schemes

In 2025, Advario approved a revised incentive scheme for the ELT and XLT. This scheme links variable remuneration to long-term strategic objectives, including sustainability.

Alongside financial results, the scheme includes targets related to GHG emission reduction and safety. These cover CO2 intensity, process safety events, the reduction of workplace injuries, and safety observations within the terminal network.

This approach supports Horizon 2030 by linking leadership incentives to safe operations, responsible growth, and progress toward Advario's net zero ambition.

ADVARIO
2025
Group OKRs

Key sustainability impacts, risks, and opportunities

In preparation for future reporting under the Corporate Sustainability Reporting Directive, Advorio carried out its first double materiality assessment in 2024. The purpose of this assessment was to better understand which sustainability topics are most relevant for our business and the people connected to our activities.

The double materiality assessment looked at sustainability from two perspectives. First, we considered how our operations and business relationships may affect people and the environment. Second, we examined how sustainability developments such as climate change, regulation, and market changes could affect Advorio's business performance and long-term development.

To build this assessment, we combined internal analysis with input from a range of stakeholders. This included colleagues from different parts of the business, as well as discussions with customers and other external stakeholders connected to our operations.

Together, these insights helped us identify and prioritize the sustainability topics that matter most for Advorio. They provide the foundation for how we manage sustainability risks and opportunities and how we focus our efforts in the coming years.



Interests and views of stakeholders

Engaging with stakeholders is central to how Advorio makes decisions, governs the business, and plans for the long term.

We maintain open and ongoing dialogue with stakeholders who are connected to our activities and operations. Their perspectives help inform how we manage risks, develop our strategy, and make investment decisions.

How we engage

→ Employees

We engage with our people through open, ongoing dialogue, regular feedback, and structured listening. This helps ensure that employee perspectives are heard, understood, and reflected in how we work and improve.

We stay connected with colleagues around the world through an integrated communications approach. This includes company-wide town halls, leadership updates, internal events, and our intranet, supported by consistent and accessible messaging. These channels help people stay informed, share ideas, and remain connected to the direction of the company.

At the same time, we promote a culture of inclusivity, respect, and continuous development, creating an environment where people can grow, contribute, and perform at their best.

→ **Industry associations**

Through industry organizations such as VOTOB and the Hydrogen Council, we contribute to shared initiatives and sector-wide discussions. Through active membership, we collaborate with industry partners, share knowledge and help shape industry standards.

→ **Partners**

We work closely with partners in many of our projects and operations. These collaborations help us develop infrastructure, combine expertise, and deliver solutions that support our customers and the industries we serve.

→ **Customers**

We stay in regular contact with customers through ongoing discussions and day-to-day operational coordination. This helps us understand their needs and ensures our terminals continue to support safe and reliable supply chains.

→ **Suppliers**

Suppliers play an important role in supporting our terminals and projects. Clear expectations, regular communication, and long-term relationships help maintain high standards for safety, reliability, and responsible business practices.



Material sustainability topics

The process helped identify the sustainability topics that are most relevant for Advario. Under the CSRD and ESRS approach, a topic is considered material if it reflects significant impacts on people or the environment, sustainability-related risks or opportunities for the business, or both.

Other important sustainability topics

In addition to the material topics identified through the DMA, Advario also reports on a limited number of topics that are important for understanding the business and its sustainability approach, even though they do not currently meet our materiality thresholds. These are generally described at a higher level and may not yet be supported by the same level of targets, metrics, or data as the material topics. The topics are reviewed as part of the DMA and typically relate to areas where Advario is either:

- already active, through existing policies, initiatives, or operational practices
- seeing growing relevance due to factors such as changing customer expectations, regulatory developments, or broader sector trends

An annual review will be carried out to keep the DMA current and relevant. This review will reflect evolving stakeholder expectations, regulatory developments, and emerging sustainability trends.

Integration into decision-making and future outlook

Advario is working to further integrate key sustainability topics into strategic planning, risk management, and operational decision-making.

We are developing our approach to climate risk analysis to improve our understanding of longer-term sustainability risks and opportunities, particularly those related to climate change. This work will continue through 2026.

These steps are intended to support alignment with evolving CSRD and ESRS requirements and contribute to the objectives set out under Horizon 2030.



STANDARD (ESRS)	MATERIAL TOPICS
Climate change (ESRS E1)	Climate change mitigation
	Climate change adaptation
	Energy
Pollution (ESRS E2)	Pollution of air
	Pollution of water
	Pollution of soil
	Substances of concern
Resource use and circular economy (ESRS E5)	Waste
Own workforce (ESRS S1)	Health and safety
Workers in the value chain (ESRS S2)	Health and safety
	Privacy
Business conduct (ESRS G1)	Corruption and bribery, international sanctions and controls, AML

STANDARD (ESRS)	NON-MATERIAL TOPICS
Own workforce (ESRS S1)	Equal treatment and opportunities for all
Business conduct (ESRS G1)	Management of relationships with suppliers, including payment practices
Consumers and end-users (ESRS S4)	Privacy
Water and marine resources (ESRS E3)	Water consumption, withdrawal, and discharge

Environment

Climate change is reshaping energy and industrial systems around the world. As companies work to reduce emissions and develop lower-carbon solutions, storage and logistics infrastructure are also evolving.

Advorio works with customers, partners, and industry organizations to manage emissions linked to terminal operations. By improving efficiency and preparing infrastructure for new energy carriers, we are reducing our footprint while continuing to provide safe and reliable services.

[Energy transition](#) → [Climate change](#) →

[Pollution](#) → [Waste](#) → [Water](#) →

Impacts, risks, and opportunities

In each section of this report Advario’s key impacts, risks, and opportunities. This table on the right highlights the climate-related topics that are most relevant for Advario and its stakeholders.

TOPIC	VALUE CHAIN	IRO	DESCRIPTION FROM DMA	TIME HORIZON
Climate change adaptation	Across	Opportunity	The shift to cleaner fuels is increasing demand for the storage of biofuels and new energy products	Short term
Climate change mitigation	Own operations	Negative impact	During product transfers to and from tanks, waste gases can be released. These gases are directed to a flare, where they are safely burned. The flaring process, which uses support gases such as natural gas or propane, creates direct greenhouse gas emissions.	Short term
Climate change adaptation	Across	Risk	Extreme weather events, such as heavy storms or hail, may occur more frequently and with limited warning. Because terminal infrastructure is designed for long operational lifetimes, adapting facilities takes time. These conditions may affect safe operations and increase risks such as vessels drifting.	Medium term
Climate change mitigation	Across	Opportunity	As energy markets evolve and demand for renewable and lower carbon products increases, the need for suitable storage infrastructure is also growing. This supports Advario’s Horizon 2030 strategy to develop infrastructure for new energy carriers.	Medium term
Climate change adaptation	Across	Risk	Banks in many regions are tightening financing conditions for fossil fuel related activities. This transition risk may increase the cost or limit the availability of financing for terminals that rely on fossil fuel storage.	Long term
Climate change mitigation	Across	Risk	Stricter climate regulations for oil and gas companies may reduce global trade in petroleum products. This could lower demand for fossil fuel storage and increase the risk that some terminals become underutilized if they do not adapt to new products in time.	Short term
Climate change mitigation	Across	Risk	New or stricter rules on greenhouse gas emissions may require companies to purchase emissions allowances or invest in carbon reduction measures. This can increase operational costs, as seen at terminals covered by the EU Emissions Trading System (EU ETS).	Short term
Energy	Across	Risk	Expanding our activities in new energy products may increase electricity demand. In some locations, local grid capacity may not be sufficient to meet this demand, potentially leading to project delays, additional costs, or supply constraints.	Short term

Infrastructure for changing energy needs

Advario supports energy and chemical supply chains as they change, by operating and developing storage and logistics infrastructure for a wide range of essential products. We strengthen existing systems while developing new capacity, ensuring reliable and efficient operations. As demand shifts, we adapt our terminals to handle emerging and lower-carbon energy carriers, in line with changing market and customer requirements.



Advario is expanding its portfolio to include low-carbon and bio-based products, while developing partnerships that support these activities. Some terminals already handle these products, and additional projects are being assessed or prepared for development. Together, this reflects both existing operations and a pipeline of opportunities aligned with market demand.

Revenue from renewable and bio-based products continued to grow to 4.3% in 2025 and is expected to further increase over time. This includes the storage of Sustainable Aviation Fuel (SAF) and other renewable and organic-sourced fuels.

Expanding into low-carbon and bio-based products

We aim to increase this share of our revenue by:

- Increasing development expenditure (Devex) for sustainable energy infrastructure and scaling capital expenditure (Capex) allocated to clean energy and circular solutions
- Expanding revenue linked to renewable product handling and related services at existing terminals

Projects and partnerships in 2025

During 2025, Advario continued to develop infrastructure and partnerships that support the growth of renewable and lower-carbon products.

Scaling clean energy storage on Jurong Island

Advario is developing energy storage initiatives on Jurong Island through its collaboration with VFlowTech and JTC Corporation. Following the Memorandum of Understanding, the partners are developing plans to expand Vanadium Redox Flow Battery (VRFB) capacity up to 25 times beyond the initial pilot project, targeting a total capacity of 40 MWh. This could supply electricity equivalent to the daily needs of more than 3,000 residential flats.

The project uses Advario's existing tank infrastructure at the Singapore Chemical Terminal to store surplus renewable energy, including solar power, and release it during periods of higher demand. By supporting more flexible use of renewable electricity, the initiative contributes to grid stability and aligns with Singapore's national decarbonization objectives.

Advancing low-carbon ammonia in Singapore

Advario joined a consortium led by Keppel Infrastructure to develop an ammonia project on Jurong Island in Singapore. The project is intended to support the use of ammonia for power generation and as a maritime fuel, helping reduce emissions in both the electricity and shipping sectors.

The proposed terminal will be located at Advario's Helios site on Jurong Island, near Raffles Anchorage and Tuas Mega Port. The location offers direct access to major shipping routes while remaining separated from residential and industrial areas. With ample waterfront access and room for expansion, the site provides strong operational and safety advantages and allows integration with existing infrastructure.

"We are proud to have been appointed, together with our consortium partners Keppel Infrastructure and Sumitomo Corporation, by the Energy Market Authority (EMA) and the Maritime and Port Authority of Singapore (MPA) to contribute to a low- or zero-carbon ammonia solution on Jurong Island. This project highlights the importance of partnerships and reflects Advario's commitment to supporting the energy transition."

Bas Verkooijen, CEO of Advario

Expanding ammonia infrastructure in Antwerp

At the Port of Antwerp-Bruges, Advario is advancing its plans for a dedicated low-carbon ammonia import hub at its Advario Gas Terminal (AGT), reinforcing Europe's industrial decarbonization ambitions and aligning with the EU's REPowerEU strategy.

The project, developed with Fluxys, envisages the construction of up to two ammonia (NH₃) storage tanks, each with a capacity of 100,000 cubic meters. Commissioning is targeted for 2030.

The terminal is designed to connect with the surrounding industrial cluster through pipeline infrastructure, while also enabling distribution by vessel, rail, and barge. This allows ammonia to be supplied to customers in the region and transported to other markets.

The facility is expected to serve existing ammonia markets such as fertilizers and chemicals, as well as emerging uses including hydrogen production and marine fuel.

Over the past decade, Advario has invested more than €650 million in Antwerp, creating a strong platform for further development. Available land at the Belgian terminals provides opportunities to expand infrastructure for lower-carbon products, including LPG, carbon dioxide, and ammonia.

Enabling sustainable aviation in Rotterdam

Once operational, the facility is expected to produce e-Sustainable Aviation Fuel (eSAF) that could contribute around 40% of the EU's 2030 requirement under the ReFuelEU Aviation regulation. This would represent a significant step in increasing the availability of sustainable aviation fuels in Europe.

Advario will develop a storage facility with a capacity of 230,000 cubic meters to manage both feedstocks and finished products. Located in the Port of Rotterdam, the hub will support distribution to major European airports.

The project has also attracted strong policy and stakeholder interest. In November, the site was visited by Dutch Minister Robert Tieman and representatives of several European NGOs.



Climate change

How we are reducing emissions

Reducing greenhouse gas emissions from our own operations is a central part of Advario's strategy. This is reflected in our Net Zero 2040 target, which covers Scope 1 and Scope 2 emissions. Emissions linked to our wider business relationships (Scope 3) are assessed separately. To monitor performance, Scope 1 and Scope 2 emissions are tracked monthly at group level. This supports transparency and informed decision making.

Each terminal has developed its own emissions reduction roadmap. These roadmaps reflect local operating conditions, regulatory requirements, and product portfolios. While tailored locally, they follow a shared group framework that defines the main areas of action.

Quarterly updates are shared with the sustainability team to review performance and discuss challenges. If a terminal is not progressing as expected, group teams work with the terminal to understand the reasons and agree on next steps. Main actions being taken to reduce emissions from our operations.

Decarbonizing our electricity

Transitioning to decarbonized electricity is an important part of Advario's approach to reducing emissions from its operations.

Our main approach is to increase the share of renewable electricity through Energy Attribute Certificates (EACs) and Power Purchase Agreements (PPAs). EACs confirm that a corresponding amount of renewable electricity has been generated on the grid. PPAs are long-term contracts that allow companies to purchase electricity directly from renewable energy producers where available.

Several terminals in the United States, China, Belgium, and Finland have already initiated EAC or PPA arrangements. Terminals in Singapore and the Middle East are monitoring market developments. Differences in timing reflect variations in regulatory frameworks, renewable market maturity, the availability of credible certificate schemes, and contract pricing conditions.

In parallel, terminals are exploring options for on-site renewable electricity generation. These include rooftop solar installations and emerging solutions such as battery storage. Based on current assessments, on-site generation could cover around 5% of baseline electricity consumption. Together, these initiatives help reduce market-based Scope 2 emissions while supporting a reliable electricity supply.

In 2025, Advario increased the amount of renewable electricity covered by EACs to over 40%, on track for our 75% target for 2030.

Energy efficiency

Improving energy efficiency helps reduce both direct and indirect emissions while supporting reliable and efficient terminal operations. Terminals are upgrading motors, pumps, boilers, and lighting, and introducing or expanding energy monitoring systems. These measures improve insight into energy use and support more informed operational decisions.

Current assessments indicate that terminals could achieve energy savings of around 3–5% through a combination of operational awareness and targeted equipment upgrades, including LED lighting and high efficiency pumps.

Electrification of fleet and equipment

Reducing emissions from fuel use is an important focus for Advario. Electrifying fleet vehicles and operational equipment helps reduce reliance on fossil fuel powered machinery while supporting safe and reliable operations.

This transition reduces direct emissions from fuel combustion in our operations (Scope 1). When electrified assets are powered by decarbonized electricity, indirect emissions (Scope 2) remain unaffected.

Combining electrification with cleaner electricity sources allows Advario to lower emissions while maintaining operational performance.



Enabling collaboration and strategic alignment

Progress on Advorio’s decarbonization and energy transition priorities depends on close collaboration within the organization and with external partners.

In 2025, this included:

- Cross-functional workshops to support the development of sustainable projects
- Engagement sessions with partners and customers to explore clean energy initiatives
- Internal discussions to improve consistency in sustainability metrics and investment priorities

Targets and performance Environmental stewardship

To support our Net Zero 2040 ambition, the company has defined short, medium, and long-term targets to reduce greenhouse gas (GHG) emissions from a 2024 baseline. Additional targets focus on increasing the share of renewable electricity used in our operations.

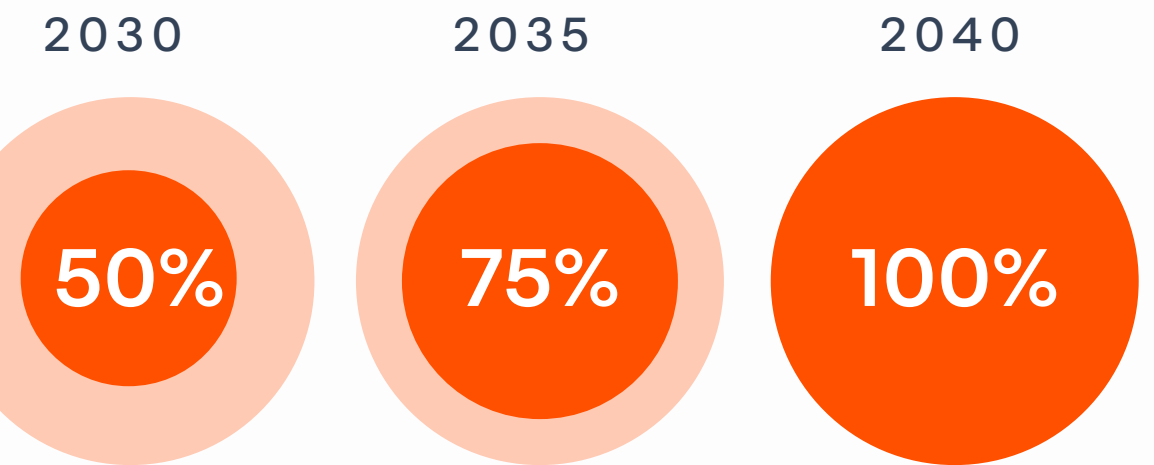
Total Scope 1 and market-based Scope 2 emissions fell by 11% in 2025 compared with the previous year. This reduction was primarily driven by an increased share of EAC-backed renewable electricity in our electricity mix.

In 2025, we introduced dual reporting of Scope 2 emissions. Location-based Scope 2 emissions amounted to 28,340 tCO₂e, reflecting the average carbon intensity of the electricity grids where we operate. Market-based Scope 2 emissions were lower at 20,287 tCO₂e, demonstrating the impact of our decarbonization strategy.

We have recently begun measuring Scope 3 emissions. As our reporting develops, we will expand the categories included.

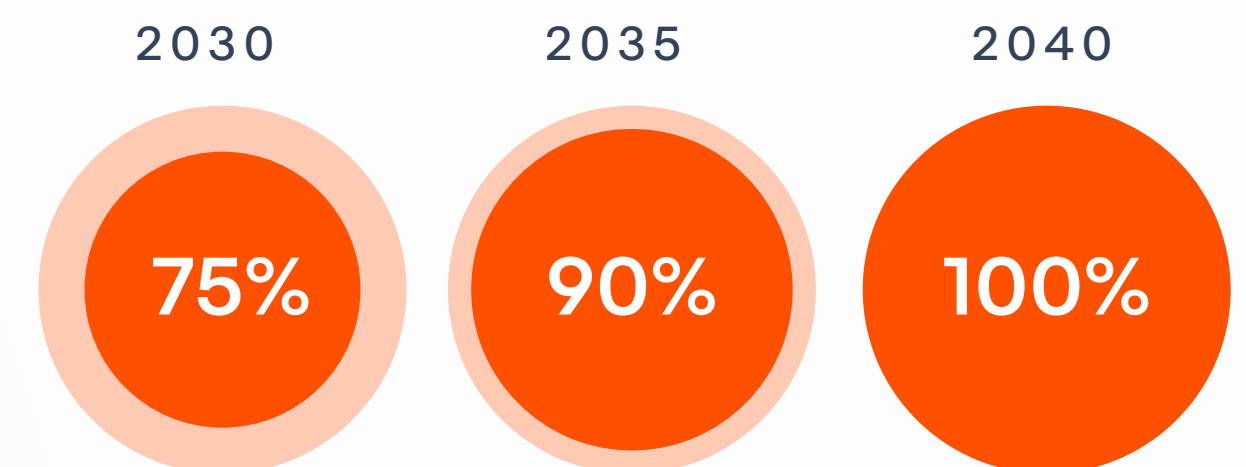
Emission reduction targets

Scope 1 & Scope 2



Renewable electricity targets

EAC-Backed



Metrics and performance

	UNIT	2023	2024	2025
Low-carbon and bio-based products as a share of total revenue	%	3,8	4,0	4,3
Total energy consumption related to own operations:	MWh	132.179	168.430	174.183
Total fuel consumption:	%	36,0	44,1	45,5
Total electricity consumption:	%	59,0	50,6	49,6
Total percentage of steam consumption:	%	5,0	5,3	5,0
Total electricity consumption	MWh	77.986	85.185	86.316
Total energy consumption from renewable sources related to own operations	MWh	na	14.953	36.044
Scope 1 GHG emissions - total	tCO ₂ eq	12.935	15.536	16.728
Scope 2 market-based - total	tCO ₂ eq	27.254	26.169	20.287
Total GHG emissions (Scope 1 & 2)	tCO₂eq	40.190	41.705	37.015
Scope 2 location-based – total	tCO ₂ eq	na	na	28.340
Scope 3 GHG emissions – total	tCO ₂ eq	na	na	67.291
Scope 1 and 2 intensity by revenues	tCO ₂ eq/EUR	0,09	0,09	0,07
Scope 1 and 2: GHG emissions intensity by throughput	tCO ₂ eq/tTons	0,72	0,76	0,73
Total throughput	Mio t	55,82	56,16	50,76

Chief Terminal Operations Officer Giovanni Funel sees a clear connection between operational performance and sustainability. “When we run our terminals well, environmental performance improves as a result,” he says. “Safety, efficiency, and sustainability go hand in hand.”

Operational teams throughout the company’s terminal network are turning sustainability targets into practical improvements suited to local conditions. Each terminal operates in a different environment, with its own products, infrastructure, and regulatory context. While these differences require tailored solutions, the objective remains consistent: safe, reliable operations with a lower environmental footprint. “Every terminal operates under different conditions,” Giovanni explains. “What works in one place may not work somewhere else. Our teams understand their sites and are best placed to identify the improvements that make sense locally.”



Turning strategy into operational improvements

Operational teams focus on identifying practical opportunities to improve efficiency and reduce energy use. Many improvements are incremental, but together they can make a meaningful difference throughout a global network of terminals. “Decarbonization often happens step by step,” Giovanni says. “We look for practical changes that reduce energy use.”

Electrification of equipment is one important step. Modernizing infrastructure, improving energy management, and integrating renewable electricity are helping terminals gradually reduce operational emissions. “When we improve efficiency, we usually reduce emissions at the same time,” Giovanni notes. “Good operational management leads to better environmental performance.”

Progress at the terminals

Several terminals have already taken concrete steps to reduce emissions.

In Finland, an electric boiler replaced fossil fuel-based steam generation, significantly reducing direct emissions. In Belgium, the

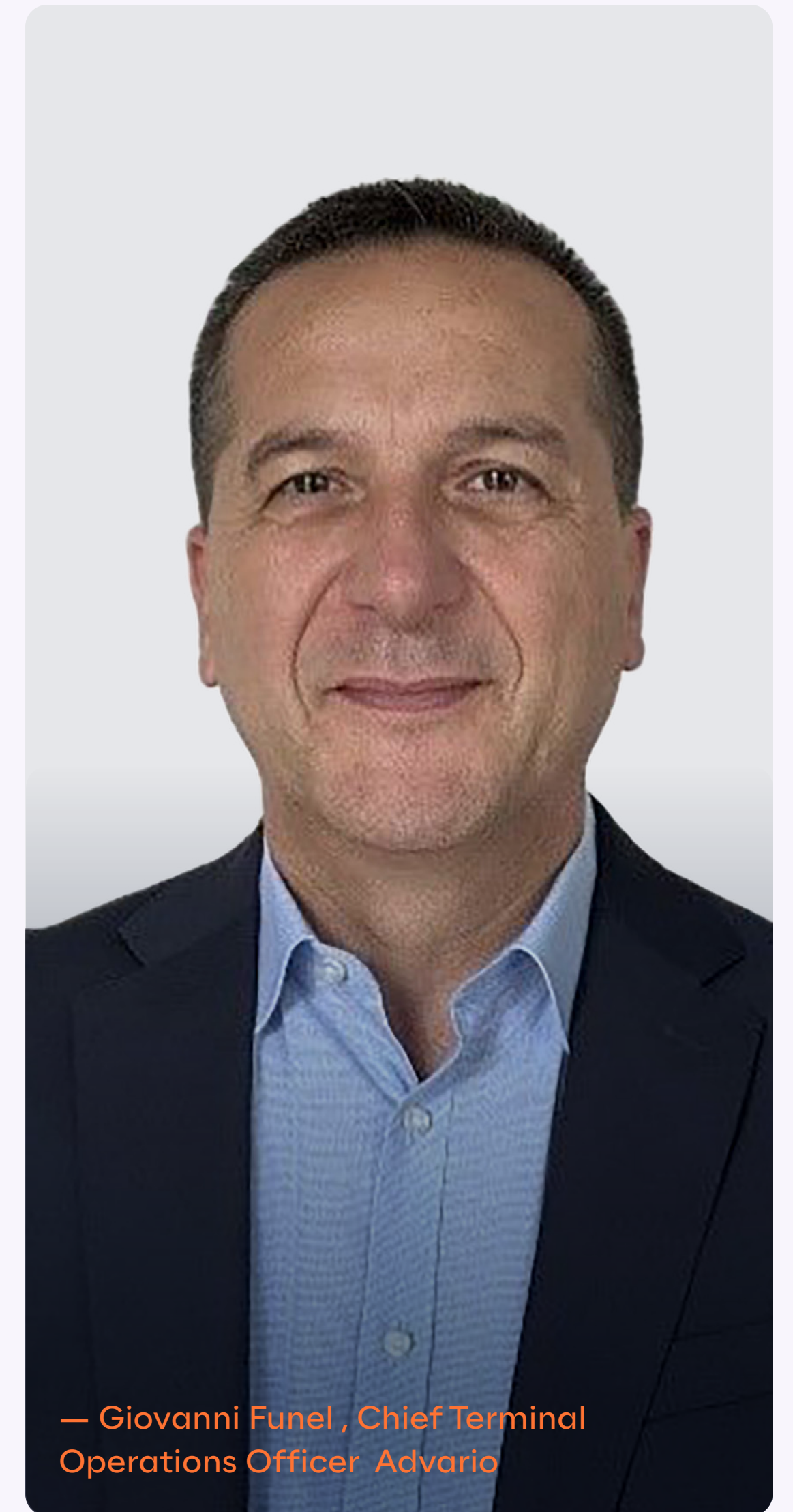
terminals expanded their use of renewable Certificates of Origin, helping ensure that electricity consumption is backed by certified green power. In Singapore, preparations began for the installation of on-site solar panels to increase access to renewable electricity at one of Advario’s highest throughput locations. These examples show how local initiatives contribute to our overall progress.

A collaborative, people-centered effort

Operational excellence ultimately depends on the knowledge and engagement of the people who run the terminals. Listening to teams, understanding local conditions, and adapting best practices accordingly are essential to making improvements effective. “Our people understand the realities of their operations,” Giovanni explains. “Their experience helps ensure that improvements are practical and sustainable.”

Putting these principles into practice in daily operations helps Advario strengthen terminal performance while reducing environmental impact. Sustainability is part of how we operate every day.

Operational excellence therefore remains a key driver of both business performance and sustainability within the company’s global network.



— Giovanni Funel, Chief Terminal Operations Officer Advario

Our approach to emissions

Pollution: air emissions

Advario's core activities involve storing and transferring chemicals, gases, and fuels. These activities can create risks related to air emissions, particularly from product vapors released during handling and storage.

Managing these emissions is important to protect people, the environment, and surrounding communities. It also supports safe and reliable terminal operations.

Advario manages air emissions through a combination of monitoring, engineering controls, and operational practices implemented at all terminals.



TOPIC	VALUE CHAIN	IRO	DESCRIPTION FROM DMA	TIME HORIZON
Pollution of air	Own operations	Negative impact	Large storage tanks and product transfers can release vapors, including volatile organic compounds (VOCs) and other air pollutants. These emissions can affect local air quality.	Short term
Pollution of air	Across	Risk	Emissions from stored products are subject to strict environmental regulations. New or stricter requirements may require additional investment in equipment to reduce emissions.	Medium term

Impacts, risks, and opportunities

The table above summarizes Advario's key impacts, risks, and opportunities (IROs) identified through the double materiality assessment (DMA). It highlights the pollution-related topics most relevant to our business and stakeholders.

Our approach to air emissions

Air emissions from terminal operations mainly arise from vapor losses during storage, filling, and withdrawal of products, as well as from truck loading activities. Advario monitors these sources and applies operational procedures and technical measures to reduce emissions.

To support consistent management and oversight, all terminals apply common standards and reporting practices. This allows emissions to be tracked, compared, and reduced over time.

Policies related to air pollution

Air emissions at Advario terminals are governed by the Environmental Protection and Pollution Prevention Standard. This internal standard sets requirements for monitoring, controlling, and reporting emissions, including volatile organic compounds (VOCs). VOC emissions are reported in a consistent way across the terminal network, allowing Advario to monitor performance and identify opportunities for further reduction.

Operational improvements supporting decarbonization

At Advario, sustainability is closely linked to operational excellence. Safe and efficient operations do more than improve performance. They also reduce energy use, limit emissions, and minimize waste.

Over the past year, this principle has increasingly translated into practical improvements throughout Advario's global terminal network.



Actions related to air pollution:
1 - VOC management

VOC emissions mainly occur in our terminals due to loading activities. VOC emissions from the different activities (such as tank loading and truck loading) are quantified using a central calculation tool. This tool is based on AP-42 methodologies which are an internationally recognized emission-factor guidelines developed to support consistent and science-based air emissions estimates. Using a common methodology ensures that VOC calculations are comparable across terminals, including in regions where these standards are not formal regulatory requirements.

During the last two years we have continuously improved the accuracy of our VOC calculations to ensure that we understand our VOC baseline and the factors under our control to reduce emissions. We have also rolled out the use of the software to two additional terminals.

Our current focus is to quantify and understand the emissions from tank loading and truck and railway loading activities. These emissions increased from 424 metric tonnes in 2024 to 470 metric tonnes in 2025. The main reason for the increase is the addition of two of our terminals in Singapore.

All terminals maintain detailed inventories of vapor-control equipment and tank fittings.

Regular inspections and maintenance activities support these inventories, including annual reviews and repairs where needed. Compliance is monitored through internal audits. When issues are identified, terminals must implement corrective actions and report progress to the HSSE function at headquarters.

To reduce VOC emissions, tanks storing volatile products are fitted with internal floating roofs. Many terminals also operate vapor recovery systems to capture vapors during handling and loading operations.

2 - Fugitive emissions and flaring

Some emissions occur unintentionally during normal terminal operations. These so-called fugitive emissions are gases that escape from equipment such as pipes, valves, or tanks. They may include VOCs.

Vapors from pressurized or highly volatile products are captured and recovered where possible. When recovery is not technically or safely feasible, the vapors are directed to a flare system. This practice is limited to terminals equipped with flaring infrastructure, typically those handling pressurized gases or highly volatile products.

While flaring significantly reduces VOC emissions, it increases greenhouse gas emissions and accounts for a large share of Advario's Scope 1 emissions.

Technical and safety requirements currently limit the ability to eliminate flaring entirely. Advario therefore focuses on reducing the frequency and volume of flaring wherever feasible while maintaining safe operations.

To support this objective, Advario is implementing a range of measures as part of its sustainability roadmap:

- Improving monitoring through the installation of flow meters and waste gas streams
- Optimizing flare operations and the use of support gases
- Applying vapor recovery technologies for mono-product streams
- Replacing support gases with carbon-free alternatives, such as green hydrogen
- Improving combustion efficiency and flare design



3 - Leak detection and repair

Some emissions occur unintentionally during normal terminal operations. These so-called fugitive emissions are gases that escape from equipment such as pipes, valves or tanks.

Leak Detection and Repair (LDAR) programs are in place at terminals that handle gases. Using specialized monitoring equipment, leaks are identified early and repaired within defined timeframes, with a maximum repair period of 15 days.

These programs help limit unintended emissions and support safe and reliable operations.

Targets

Full compliance with all applicable environmental regulations and permit requirements at each terminal is a fundamental requirement of our operations. Compliance is supported by regular internal and external audits.

Advario focuses on reducing its environmental footprint through continuous operational improvements, preventive maintenance programs and the selective deployment of improved technologies across its terminals.

We continue to identify opportunities to reduce VOC emissions through process optimization and vapor-management technologies.

When evaluating such measures, we also consider potential trade-offs, including higher greenhouse gas emissions or operational safety. Any changes are therefore assessed carefully to ensure environmental improvements do not create unintended risks or impacts elsewhere.

Pollution: water and soil

Handling chemicals, gases, and fuels requires a strong focus on preventing losses of primary containment (LOPC). LOPCs refer to the unintended release of materials from tanks, pipelines, or other equipment.

Preventing spills is important for regulatory compliance, environmental protection, and the safety of surrounding communities. It also helps maintain trust with customers, authorities, and other stakeholders. When incidents occur, Advario responds through established procedures designed to contain releases quickly and minimize environmental impact.

Impacts, risks, and opportunities

The table summarizes Advario’s key impacts, risks, and opportunities (IROs) identified through the double materiality assessment (DMA). It highlights the pollution-related topics most relevant to our business and stakeholders.

Policies and governance

Pollution prevention is reflected in Advario’s HSSE General Policy and Environmental Protection and Pollution Prevention Policy. These policies apply to all terminals under Advario’s operational control and provide a common baseline for environmental performance.

The policies define requirements for managing emissions, preventing spills, and classifying spill incidents based on their severity and potential impact. This supports consistent reporting, regulatory compliance, and response practices throughout the terminal network.

Pollution from spills is closely linked to process safety. Spills can result from failures in equipment, operating procedures, or control systems. To manage these risks, Advario applies a structured Process Safety Management (PSM) approach based on the framework developed by the Center for Chemical Process Safety (CCPS).

This approach integrates spill prevention into operational procedures, employee training, and emergency preparedness.

TOPIC	VALUE CHAIN	IRO	DESCRIPTION FROM DMA	TIME HORIZON
Pollution of water or soil	Own operations	Negative impact	Leaks, spills, or equipment failures, including explosions or equipment wear, can cause hazardous products to escape from tanks or transfer lines into dock water or soil. This may contaminate surface water or groundwater with harmful substances.	Medium term
Pollution of water or soil	Across	Risk	Spills or leaks can pollute soil or water, resulting in cleanup costs and regulatory penalties	Medium term
Pollution of water or soil	Across	Risk	Environmental incidents may also cause reputational harm, particularly if they attract attention from community groups, regulators, or social media.	Medium term

Spill prevention, response, and monitoring

All terminals maintain emergency response plans that include defined spill scenarios. These plans enable a swift, structured, and effective response when incidents occur.

Spills are classified consistently as either non-regulated events or pollution cases, depending on factors such as volume, substance type, potential environmental impact, and applicable reporting thresholds. This classification helps determine appropriate response actions and regulatory reporting. To manage potential soil and groundwater risks, Advario operates groundwater monitoring programs at its terminals.

These programs are designed to:

- Detect potential contamination at an early stage
- Assess the extent and characteristics of any contamination
- Enable measures to control the spread of pollution and, where required, support remediation

Most Advario terminals are equipped with groundwater monitoring wells. At sites where monitoring wells are installed, groundwater quality is monitored monthly in line with documented procedures in Advario's central management system.

Targets

Advario aims to prevent spills and losses of primary containment in its operations.

This objective is supported by preventive controls, monitoring systems, training, and emergency preparedness. Performance is reviewed through internal processes and audits, with a focus on continuous improvement.



Waste

Advario takes an integrated approach to waste management. The focus is on preventing waste where possible and ensuring safe handling and disposal when waste cannot be avoided.

Due to the nature of the products stored and handled at our terminals, a significant share of the waste generated is classified as hazardous under local regulations. Waste types and volumes vary by terminal, reflecting differences in products, operations, and regulatory requirements.

Impacts, risks, and opportunities

The table above summarizes Advario’s key impacts, risks, and opportunities (IROs) identified through the DMA. It highlights the waste-related topics that are most relevant to our business and stakeholders.

TOPIC	VALUE CHAIN	IRO	DESCRIPTION FROM DMA	TIME HORIZON
Waste	Downstream	Negative impact	Many materials used at terminals, such as PPE, cleaning items, and components contaminated with product residues, cannot be safely reused or recycled. These materials are classified as hazardous waste and typically require disposal through incineration.	Short term
Pollution of water or soil	Across	Risk	Some terminals in Texas, Singapore, and the Middle East generate industrial waste that is disposed of in landfills. If not properly managed, landfill disposal can pose environmental and human health risks for surrounding communities.	Medium term

Policies and governance

Preventing and minimizing waste is a priority for Advario. Waste considerations are included in decisions related to product handling, storage, operations, and maintenance, with the aim of reducing waste generation at the source.

Where waste cannot be avoided, Advario applies the waste hierarchy. This prioritizes reduction first, followed by reuse and recycling. Material or energy recovery is pursued where feasible before disposal. Waste management at all terminals is governed by Advario’s Environmental Protection and Pollution Prevention Standard. This standard sets minimum requirements for:

- Waste classification and inventory management
- Safe storage and containment
- Authorized handling and disposal

These requirements provide a consistent baseline for compliance with local regulations and Advario’s internal standards, helping prevent harm to people and the environment.

Waste management practices

All terminals are required to:

- Maintain a waste inventory that classifies waste as domestic, industrial, or hazardous
- Clearly label waste containers and designate secure storage areas
- Equip hazardous waste storage areas with impermeable flooring and roofing
- Work only with authorized waste contractors, verified by local HSSE teams
- Track the final destination and treatment method of each waste batch, such as recycling, incineration, or landfill
- Avoid dumping, burning, or burying waste, even where such practices may be permitted locally

Hazardous waste is stored in weather-protected areas with secondary containment designed to hold the maximum volume in the event of a spill.

Actions and progress

Waste reduction initiatives are identified and implemented at terminal level, reflecting local operating conditions and waste profiles.

During Environmental Month at our Star Energy Terminal in Dubai, a Waste Management Campaign helped raise awareness of the importance of proper waste segregation. The terminal also continues to work with certified waste handlers, supporting improved waste sorting and recycling practices.

The amount of waste generated has remained stable in 2025 while the proportion of waste sent to disposal increased. These developments support the continued need for Advorio's waste management processes to ensure a positive impact on the organization's overall waste handling performance.



	UNIT	2024	2025
Total waste generated (own operations)	Tonnes	7,241	7,261
Total waste diverted from disposal	Tonnes	3,708	2,492
Total non-hazardous waste diverted from disposal	Tonnes	1,807	2,136
Total hazardous waste diverted from disposal	Tonnes	1,901	357
Total waste for disposal	Tonnes	3,532	4,769
Total non-hazardous waste directed to disposal	Tonnes	685	1,513
Total hazardous waste directed to disposal	Tonnes	2,847	3,256

Water

Water is an important resource for Advario’s terminal operations. It is mainly used for cooling, heating, and cleaning.

Although these uses are broadly similar at most terminals, sourcing conditions differ by location. Local water availability, regulatory requirements, and levels of water stress influence how water is sourced and managed at each site.

Most terminals rely on freshwater or industrial water rather than seawater, due to the corrosive effects of saltwater on steel infrastructure. In water-stressed regions, such as parts of the Middle East, this reliance can place additional pressure on local water systems and requires careful management.

Impacts, risks, and opportunities

The table above summarizes Advario’s key impacts, risks, and opportunities (IROs) identified through the DMA. It highlights the water-related topics most relevant to our business and stakeholders.

Policies and governance

Water management is addressed in Advario’s HSSE governance framework and in the Environmental Protection and Pollution Prevention Standard. This standard sets minimum requirements for water sourcing, wastewater handling, groundwater protection, and stormwater management at all terminals under Advario’s operational control.

These requirements provide a common baseline while allowing terminals to adapt practices to local conditions and regulations.

TOPIC	VALUE CHAIN	IRO	DESCRIPTION FROM DMA	TIME HORIZON
Water	Own operations	Negative impact	Terminals require significant amounts of freshwater for heating, cooling, and cleaning. In water stressed regions, such as parts of the Middle East, this reliance on freshwater can increase pressure on local water resources.	Medium term
Water	Own operations	Negative impact	The Antwerp Gas Terminal uses a closed loop dock water system for heating and cooling. During winter, slightly warmer water is returned to the dock, which can help maintain more favorable conditions for aquatic life.	Short term

Water use and sourcing

Advario implements operational measures to manage water use responsibly. These include:

- Using closed-loop systems where feasible to reduce water withdrawal
- Optimizing cleaning and heating procedures to minimize water consumption
- Working with local authorities in water-stressed regions to support responsible sourcing and regulatory compliance

Wastewater management

All Advario terminals comply with local wastewater discharge regulations. Compliance is verified through regular monitoring and inspections.

Wastewater from terminal operations, as well as runoff influenced by rainfall and open infrastructure, is treated either on site or at nearby treatment facilities, depending on local arrangements. Treatment ensures that discharged water meets regulator approved quality standards.

As a general practice, Advario avoids underground wastewater disposal. Clearly defined treatment and discharge systems are maintained to support environmental protection and operational control.

Groundwater monitoring

Protecting groundwater quality is a priority for Advario. At terminals equipped with monitoring wells, groundwater is monitored monthly to enable early detection of potential contamination from spills or leaks.

In locations with known contamination or elevated risk, site-specific monitoring plans are developed in coordination with the central HSSE team. Monitoring wells are protected and capped, and decommissioning follows recognized best practices to prevent future contamination pathways.

Targets

At this stage, Advario has not set formal targets for reducing water consumption. The company will review the potential for future targets as data quality improves and local conditions are further assessed.

Metrics

Due to temporary hydrotesting activities, surface water withdrawal was considerably higher in previous years. In 2025, only 2.061 m³ of surface water was withdrawn, which reflects Advario's typical operational baseline. As water use returned to normal levels, the total volume of water discharged also decreased significantly in 2025.

	UNIT	2023	2024	2025
Total water consumption	m ³	225,568	290,405	20,206
Total water consumption through industrial use	m ³	225,375	194,488	199,145
Total surface water withdrawn	m ³	192,914	95,917	2,061
Total water discharged	m ³	107,060	163,138	82,802
Total water discharge treated	m ³	77,000	71,361	75,058
Total water discharge released	m ³	30,060	91,777	7,744



Social

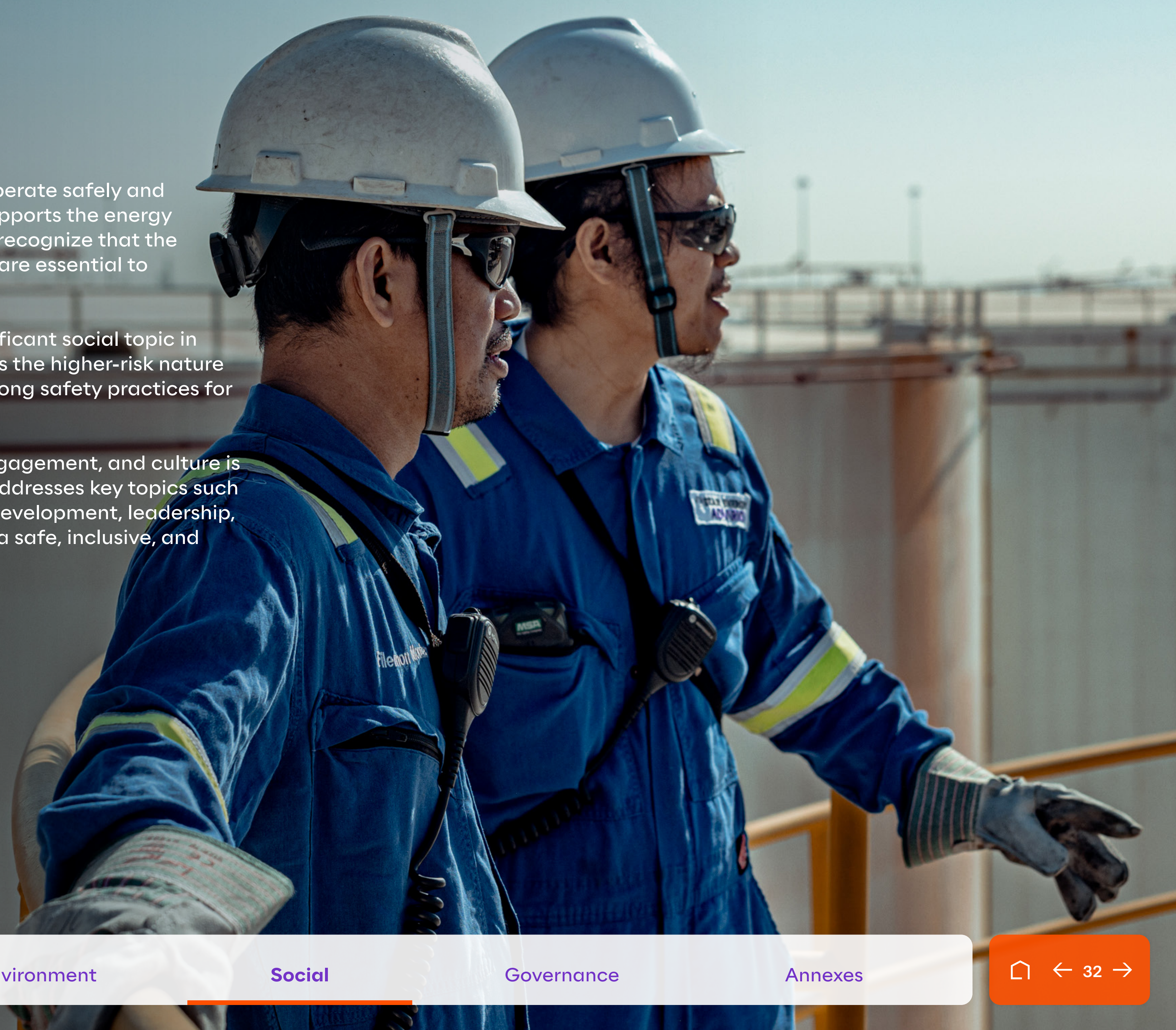
People and contractors are central to Advario’s ability to operate safely and provide reliable storage and logistics infrastructure that supports the energy transition. Working in complex industrial environments, we recognize that the health, safety, and well-being of everyone at our terminals are essential to operational excellence and long-term sustainability.

Occupational health and safety emerged as the most significant social topic in Advario’s double materiality assessment (DMA). This reflects the higher-risk nature of terminal operations and highlights the importance of strong safety practices for employees, contractors, and surrounding communities.

Advario’s broader approach to workforce development, engagement, and culture is guided by the People and Communications Strategy that addresses key topics such as equal treatment, employee engagement, learning and development, leadership, and communication. Together, these elements help create a safe, inclusive, and motivating working environment across the organization.

[Health & safety](#) → [Human rights and labor rights](#) →

[Diversity](#) → [Learning and development](#) →



Health & Safety

HSSE as a strategic value

At Advorio, Health, Safety, Security, and Environment (HSSE) is fundamental to how we operate and to the delivery of our business strategy.

By protecting our people, the environment, and the integrity of critical assets, we reduce the risk of incidents and support safe and reliable operations. This also helps maintain operational continuity and a safe workplace for both employees and contractors.

Our HSSE framework integrates safety into everyday activities and decision making. It does so by establishing clear procedures, applying risk-based controls, and defining responsibilities throughout the organization. This helps ensure that risks are identified, assessed, and addressed before work begins, and that safe choices guide both routine operations and longer-term decisions.

This commitment is a core part of Horizon 2030, where strong safety performance and sustainable business growth go hand in hand.

Impacts, risks, and opportunities

The table below summarizes Advorio’s key impacts, risks, and opportunities (IROs) identified through the DMA. It highlights the health and safety topics that are most relevant to our business and stakeholders.

Framework and governance

Advorio’s HSSE framework forms part of the central Integrated Management System (IMS) and provides the mandatory foundation for our global safety approach. The framework consists of:

- **HSSE Policy:** our overarching commitments and principles
- **HSSE Directive:** the structure for applying the policy in practice
- **HSSE Standards:** detailed technical requirements and controls

The framework is governed centrally by the Chief Project and Safety Officer. It supports consistent alignment with recognized standards and codes, including ISO 45001, the ISPS Code, and API 754.

TOPIC	VALUE CHAIN	IRO	DESCRIPTION FROM DMA	TIME HORIZON
Health and Safety	Own operations	Negative impact	Handling and storing chemicals, liquids and gases involves hazardous materials, heavy equipment and sometimes confined spaces. Workers may be exposed to harmful substances, creating risks of injury or serious health effects.	Long term
Health and Safety	Own operations	Negative impact	Inspection, maintenance, and construction work at terminals often involves working at height or in confined spaces. This can increase the risk of accidents and injuries for employees and contractors.	Medium term
Health and Safety	Across	Risk	If safety procedures are not followed or training is insufficient, accidents may occur, resulting in injuries, legal consequences, financial costs, and reputational damage.	Medium term

Our objectives are to manage activities within acceptable risk levels, prevent harm to people and the environment, and maintain a robust approach to process safety.

Advorio aligns its operations with internationally recognized management systems to support consistent and responsible performance. Key frameworks include ISO 9001 and ISO 14001, which are implemented at many terminals and will continue to be expanded over time.

Culture and leadership

Advorio’s HSSE Policy is guided by the Target Zero ambition: to prevent accidents, injuries, and occupational illnesses. This ambition is supported by continuous improvement, technical discipline, and a behavior-based safety approach.

Behavior-based safety focuses on observing work practices, identifying risks, and encouraging safer choices through open dialogue and coaching. Local HSSE teams work closely with employees and contractors to promote safety awareness and verify safeguards. At the same time, central HSSE specialists support company-wide improvement by strengthening systems, standards, and tools.

Together, these efforts help foster a vigilant and responsible safety culture. Safety culture and leadership are reinforced through daily practice, including:

- Safety leadership**
 Leaders maintain a visible presence in the field through safety walks, observations, and a clear stop-work authority.
- Risk-based approach**
 Operational and project risks are assessed in advance so effective controls can be put in place to protect people, the environment, assets, and reputation.
- Targeted training**
 Role-specific safety competencies are maintained through defined training requirements and regular assessments.
- Emergency preparedness**
 Scheduled drills are conducted with clear objectives and follow-up reviews to maintain readiness.
- Learning from experience**
 Significant incidents are investigated thoroughly, and lessons learned are shared with all sites.
- Annual HSSE awards**
 These recognize individual and team contributions and provide a platform for sharing good practices throughout the organization.

CERTIFICATION	PERCENTAGE OF SITES
EcoVadis	33%
ISO 9001	8%
ISO 14001	67%
ISO 45001	75%
CDI-T	42%
ISCC	58%
GRESB	50%
SQAS	8%

Global Safety Day

Global Safety Day is an important moment to reinforce our shared responsibility for health and safety. It brings colleagues together to reflect on performance, recognize progress, and learn from one another.

One of the achievements recognized during Global Safety Day is the completion of Lost Time Injury (LTI) - and Recordable Injury (RI) free milestones. While these indicators reflect past performance, they also highlight the importance of continued focus on leading measures, such as risk identification, safe behaviors, and preventive actions.

Key programs and initiatives

Redesign of the process safety directive

Advorio has updated its Process Safety Directive, building on the 20 principles developed by the Center for Chemical Process Safety (CCPS). These principles guide the prevention of major accident hazards, including losses of primary containment, fires, and explosions.

The directive sets clear minimum expectations for how we work, operate, and make decisions. It is designed as a practical tool for everyone in the organization, from operations and maintenance teams to leadership

By providing a shared language and a consistent framework, it connects policy with daily practice and supports a common approach to process safety at all terminals.



Behavior-Based Safety

Behavior-Based Safety (BBS) is a structured approach to reducing workplace risk by focusing on both behaviors and the conditions that influence them. The program emphasizes prevention and continuous learning, rather than compliance alone.

Key elements of the program include:

- Proactive and data-informed approach**
 Leading indicators and monitoring tools help identify potential risks early and address safety issues in work practices, equipment, and operating conditions, with the aim of preventing serious injuries.
- Observation and coaching**
 Structured observations provide real-time feedback to reinforce safe work practices and address at-risk behaviors. This is supported by ongoing training to ensure consistent and constructive engagement.
- Shared ownership and cultural focus**
 Steering teams and active involvement from terminals help review insights, remove underlying issues, and implement improvements that strengthen the safety culture throughout the organization.

Incident management and performance monitoring

Advorio monitors health and safety performance through a structured set of leading and lagging indicators. Leading indicators focus on prevention and early warning signs, while lagging indicators reflect outcomes and help assess past performance.

This approach is supported by integrated digital systems, including Cority One, WeSustain, and Hexagon eMOC and ePtW. These systems support risk management, controlled work authorization, and clear oversight of safety performance.

A proactive safety culture encourages employees and contractors to report potential incidents as early as possible. This includes unsafe acts or conditions, near misses, and injuries. All reported events are investigated to identify root causes and determine corrective and preventive actions.

Key lessons are shared with operating terminals and project teams to help prevent recurrence and support continuous improvement.

Insights from incident analysis are also used to strengthen directives, standards, and improvement initiatives. These actions are integrated into operational planning through the annual OKR process, supporting a consistent and systematic approach to safer workplaces.

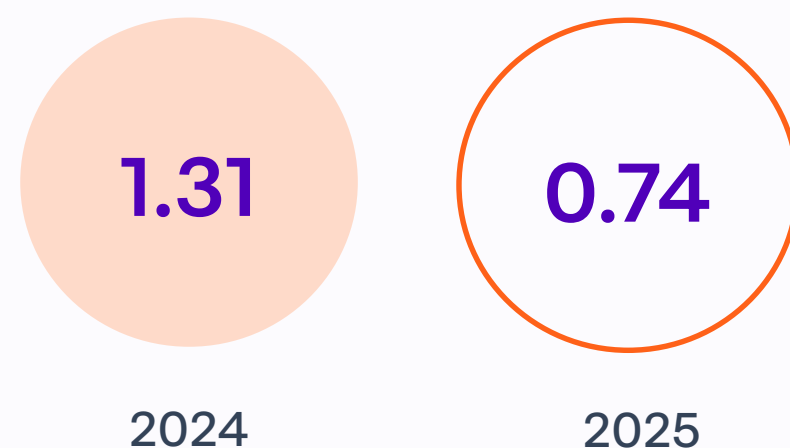
Training and engagement

Advorio’s HSSE training framework helps build competence and reduce the risk of human error. It combines corporate requirements, such as Life Saving Rules, with local and role-specific training, including Permit to Work.

This approach ensures that employees and contractors understand safety requirements and have the skills needed to perform their work safely.

Beyond formal training, Advorio also encourages ongoing learning and engagement. Initiatives such as the Process Safety Learning Sheet share relevant lessons from the industry. Regular HSSE manager meetings, a terminal buddy system, and digital tools such as eMOC and ePtW also support knowledge sharing and learning.

Recordable Injury Rate (TRI)



Targets for 2026

In support of our ambition to prevent injuries, Advorio sets staged short-term targets to drive continuous improvement and accountability.

For 2026, the following key performance indicators have been defined:

METRIC	DESCRIPTION	TARGET
TRI Rate	Total Recordable Injury Rate (1,000,000 exposure hours)	<1.3
PSE Rate	Total Process Safety Event Rate (Tier 1 and Tier 2) (per 1,000,000 exposure hours)	<0.7
BBS Observations	Number of BBS Observations per cluster per month	>10

Commitment to human rights

Advorio is committed to respecting and promoting human rights in its global operations and business relationships. Our approach is based on the principle that everyone should be treated with dignity and respect, and that responsible business conduct is essential for safe, fair, and inclusive working environments.

	UNIT	2023	2024	2025
Total Process Safety Events (Tier 1 & Tier 2)	Number	2	0	1
Number of fatalities as a result of work-related injuries and ill health	Number	0	0	0
Number of recordable work-related accidents of employees	Number	7	5	0
Sickness absence rate	Rate	2,6	2,8	2,9

CSR activities

Advario supports community initiatives that contribute to environmental protection, social well-being, and employee engagement. These activities give colleagues the opportunity to contribute to the communities where we operate while strengthening awareness of sustainability in daily life.



The Netherlands – plastic fishing with Plastic Whale

In July 2025, around 40 colleagues from headquarters joined a plastic fishing activity in the Rotterdam canals, organized with Plastic Whale. Equipped with nets, the team collected several bags of general waste and plastics, along with PET bottles, cans, and glass.

Belgium – Port Cleanup 2025

Colleagues in Belgium took part in Port Cleanup 2025 in the Galgenschoor nature reserve near the terminal. Guided by the non-profit organization Natuurpunt, the team helped remove litter from the area and contributed to protecting this local natural habitat.

Singapore – intertidal walk and beach cleanup

More than 60 colleagues participated in an intertidal walk and beach cleanup at St. John’s Island in collaboration with WWF Singapore. The activity combined environmental education with hands-on cleanup efforts, helping participants learn more about local biodiversity while collecting plastic bottles, food wrappers, fishing lines, and other waste.



China – hiking and coastal cleanup

At Daya Bay, colleagues organized a group hike to encourage physical activity and time outdoors. Around 40 employees completed an 18 km trail together. Employees also participated in the First Greater Bay Area Coastal Cleaning Event, collecting waste along the shoreline at the Golden Coast in Huizhou City and raising awareness of marine ecosystem protection.



Dubai – Mangrove Planting

Our SEAD terminal participated in mangrove planting in the Al Zorah Mangrove Forest, Ajman. As mangroves contribute significantly to storing carbon, our employees made a positive impact on the surrounding coastlines, promoting biodiversity and fighting climate change.



United States of America – supporting communities after flooding

In June 2025, severe flash floods affected communities in central Texas. To support relief efforts, Advario provided donations to Search and Rescue Resources (SARR) and Kerrville Pets Alive, organizations assisting people and animals affected by the disaster.

Human rights and labor rights

Advorio's Human Rights Policy sets out our key commitments, including:

- **Child labor**
Child labor is prohibited in all operations.
- **Freedom of association**
We support open dialogue between employees and management and respect freedom of association in line with local laws.
- **Forced labor and modern slavery**
Forced labor, slavery, and human trafficking are not permitted in our operations or supply chain.
- **Fair treatment**
We provide a workplace free from harassment, abuse, and discrimination.
- **Commercial sex acts**
The use of company funds for commercial sex acts is prohibited.

These principles guide daily operations and are supported by Advorio's Code of Conduct, which sets expectations for ethical behavior, respect, and accountability at all levels of the organization.

Oversight of the Human Rights Policy is the responsibility of Advorio's Compliance Manager, supported by clear escalation procedures for potential non-compliance. Employees and external parties are encouraged to report concerns through management channels or through the Speak Up platform, which allows confidential and anonymous reporting. Retaliation against good-faith reporting is strictly prohibited.

Procurement

The Advorio procurement team applies these standards when working with suppliers and business partners. The Supplier Code of Conduct includes requirements on human rights, labor standards, and responsible sourcing. Suppliers are selected through a due diligence process that includes human rights risk screening and contractual commitments. Where relevant, audits and ongoing monitoring help verify compliance and address identified gaps.

Through these measures, Advorio aims to provide a safe, inclusive, and respectful working environment and support responsible business conduct when working with customers, suppliers, and partners.

Dialogue and engagement with our workforce
In 2025, Advorio introduced a Listening Strategy to create a more structured and consistent approach to employee engagement.

Listening to employees and acting on their feedback helps strengthen Advorio's culture, build trust and transparency, and support engagement and retention. It also provides valuable input for improving how we work together.

During 2025, the focus was on implementing actions identified in the 2024 My Voice engagement survey, while continuing regular dialogue with employees. The impact of these actions will be reviewed in 2026.

The Listening Strategy brings together global and local initiatives and communication channels. This helps ensure that employees receive regular updates and have multiple ways to share feedback, ideas, and concerns.

In 2025, local initiatives included activities such as a beach clean-up with WWF Singapore and a charity step-donation campaign in Nanjing, China. These initiatives support local communities while strengthening employee engagement and pride in being part of Advorio.



— Joke Nijhoff, CPO of Advorio

Listening, learning, and leading together

Last year, I spoke about the importance of feedback and open dialogue in shaping our culture. In 2025, we took the next step by making listening more structured and consistent at Advorio.

We introduced a company-wide Employee Listening Strategy to ensure that our people have regular opportunities to share feedback, ideas, and concerns. This approach follows a clear cycle of gathering feedback, analyzing insights, and acting on what we learn. By listening systematically and responding thoughtfully, we strengthen trust, deepen understanding, and improve how we work together between teams and locations.

When people feel heard, they feel valued. When leaders respond with clarity and action, it strengthens engagement and collaboration throughout the organization. Turning feedback into meaningful action is therefore a key part of our people strategy. It strengthens our culture, builds trust and transparency, supports engagement and retention, and helps create an environment where new ideas can emerge.

To support this culture, we continued to invest in leadership development. Our twelve-month program in partnership with UNLOQ is now fully underway. Built around our leadership profile of Autonomy, Belonging, and Capability while leading self, teams, and Advorio, the program combines 360-degree feedback, coaching, and blended learning. We began with our Executive and Extended Leadership Teams and will expand further in 2026, helping to build a future-fit organization with leaders who enable collaboration, accountability, and growth.

For me, leadership is defined by behavior. It begins with self-awareness and the willingness to listen. It grows through trust and shared responsibility. When leaders create space for others to contribute, they enable stronger performance and sustainable progress.

In 2025, we also formalized our global diversity, equity, and inclusion principles and further integrated them into our leadership and people processes. Inclusion is not only about representation. It is about creating an environment in which everyone feels they belong and can contribute fully. We believe diversity strengthens our organization by bringing together different perspectives, experiences, and capabilities that help us innovate, make better decisions, and serve our partners more effectively.

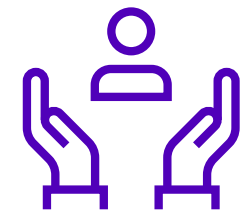


Developing a future-fit workforce remains essential to delivering on Horizon 2030. Through our learning framework, performance reviews, and leadership programs, we continue to build the capabilities needed for operational excellence and long-term success. Leadership at Advorio is a shared responsibility. By strengthening how we listen, how we develop our people, and how we support one another, we continue to build a culture that makes Advorio a great place to work and prepares our organization and workforce for the future, because together we energize progress.

Joke Nijhoff
Chief People & Communications Officer - Advorio

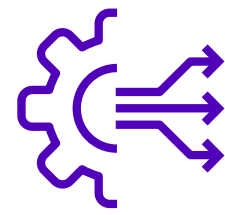
Advario People & Communications Strategy – Towards 2030

This strategy sets out the priorities that will strengthen our people, culture, and communications as Advario continues to grow toward 2030. It focuses on building a future-fit organization and workforce, supporting strong leadership and a shared culture, and ensuring clear, consistent communication across our business. Together, these elements enable our people to perform, collaborate, and contribute to Advario’s long-term success.



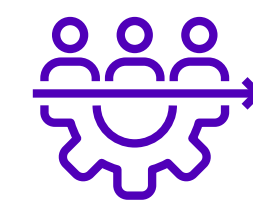
Great place to work

- Talent Acquisition
- Onboarding program
- Engagement and retention
- Rewards, recognition and benefits
- Health and well-being
- DEI



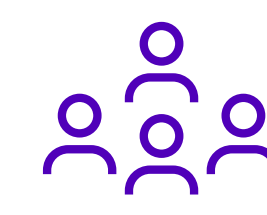
Future-fit organization

- Business partner for organization and people development
- Goal setting and performance management
- People operations – Workday and AI



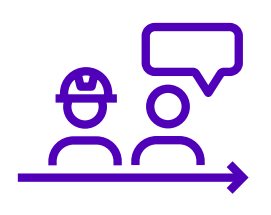
Future-fit workforce

- Talent Management Cycle
- Support functional learning and skill development (AI, Project Management)
- Personal development
- Strategic workforce planning
- Data analytics and reporting



Advario culture & behavior

- Embed and cultivate the Advario culture and behaviors
- Leadership development



Communications

- Global communications strategy
- Internal communications and employee engagement
- External communications and brand awareness
- Strategic public affairs and stakeholder engagement strategy

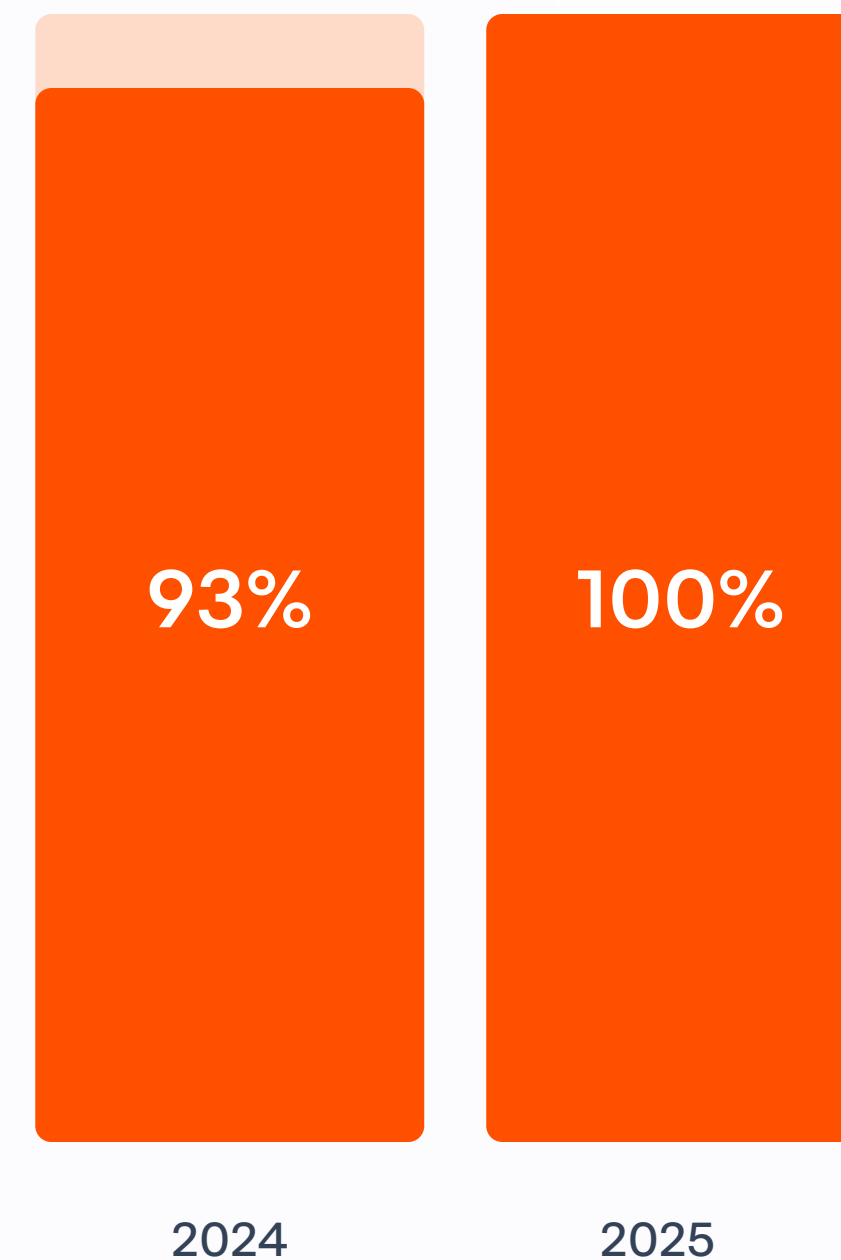
Diversity

Diversity, equity, and inclusion (DEI) help create a respectful, inclusive, and productive work environment. Advario values and respects all Diversity, equity and inclusion (DEI) help create a respectful, inclusive, and productive work environment. Advario values and respects all employees, regardless of ethnicity, gender, age, religion, nationality, or physical ability.

Equal opportunity is a core principle in Advario's Code of Conduct and applies to all employment decisions, including hiring, promotion, performance evaluation, and compensation. These decisions are based on skills, experience, and performance. Discrimination, bullying, and harassment are not tolerated. This expectation is reinforced through training, awareness activities, and open dialogue.



Completion rate of anti-discrimination and harassment training



Our global DEI principles

Advario's global DEI principles focus on three core elements:

- **Diversity**
Building and developing a workforce that reflects the societies and communities where we operate.
- **Equity**
Ensuring fair policies and practices and identifying and addressing barriers that may prevent equal opportunities.
- **Inclusion**
Creating a workplace where everyone feels respected, valued, and able to contribute fully.

These principles guide Advario's people policies and practices, while allowing flexibility to reflect local laws and cultural contexts.

In 2025, Advario conducted anti-discrimination and harassment training for selected employees. The program achieved a 100% completion rate.

Actions and progress

In 2025, Advario finalized its global DEI principles and started integrating them into people processes and leadership development programs. This framework will continue to develop into 2026. Cross-cultural workshops were also introduced to support collaboration within international teams.

In 2025, Advario’s workforce represented 41 nationalities. This is slightly lower than in 2024 but still reflects the international nature of the company.

The total workforce increased to 1,172 employees in 2025, compared with 1,116 in 2024. The number of male employees rose to 950 and the number of female employees increased to 211.

The workforce remains predominantly male, which reflects the operational nature of many roles in terminal operations. However, female representation continues to increase gradually.

Women remain underrepresented in senior leadership positions. Improving gender balance in leadership is therefore an important focus area for Advario.



	UNIT	2023	2024	2025
Number of nationalities	Number	43	47	41
Total number of employees by headcount	Headcount	1,141	1,131	1,172
Total number of male employees	Headcount	na	884	950
Total number of female employees	Headcount	na	189	211
Total number of employees who indicated "Other" as their gender	Headcount	na	0	0
Total number of employees who did not report their gender	Headcount	na	58	11
Workforce type - administrative	%	41	40	38
Workforce type - operational	%	59	60	62

*TQPM data included from 2025



Learning and Development

Developing our people and strengthening their capabilities are essential to operational excellence and for achieving Advario's Horizon 2030 strategy. Providing employees with the right skills at the right time helps ensure safe, reliable, and effective operations.

Learning and development are supported by a structured approach that combines technical training, leadership development, and interpersonal skills.

Our learning framework

Advario's learning framework supports employees at different stages of their careers and in different roles, while maintaining consistency across the organization. It combines global programs with local training that reflects operational requirements and

Leadership development

In 2025, Advario introduced a new leadership development program in partnership with UNLOQ, based on the company's leadership profile. The 12-month program includes a 360-degree assessment, coaching, and blended learning sessions. It was launched with the Executive Leadership Team and Extended Leadership Team and will be expanded to local leadership roles in 2026.

Performance and metrics

In 2025, employees participated in performance and career development reviews twice during the year. Advario is working to introduce group-wide reporting on training participation and training hours, as well as training-related targets, to strengthen consistency and accountability over time.

PEOPLE DEVELOPMENT

Functional

CONTENT

- Technical skills and/or knowledge that is defined, created, and managed by each function
- Training matrix

Soft Skills

- Interpersonal, communication, and behavioral skills that enable individuals to work effectively with others

LEADERSHIP DEVELOPMENT

Leadership Skills

- Based on the Advario Leadership profile (based on the five behaviors)
- Senior leadership program
- Foundation leadership program

Governance

This chapter outlines Advario's approach to governance, including how we manage anti-corruption and bribery, supplier relationships, cybersecurity, and data privacy.

[Anti-corruption and bribery](#) →

[Responsible supplier relationships](#) →

[Data privacy](#) →



Anti-corruption and bribery

Ethical business conduct is fundamental to Advario’s identity and long-term success. As a global operator in the energy and chemical storage sector, integrity, transparency, and accountability are essential to building trust with stakeholders and supporting sustainable growth.

Through the Double Materiality Assessment (DMA), bribery and corruption were identified as a key governance topic. This section describes the policies and measures Advario has in place to prevent and detect corruption risks, and how accountability is ensured through governance structures and training.

TOPIC	VALUE CHAIN	IRO	DESCRIPTION FROM DMA	TIME HORIZON
Corruption and Bribery	Across	Risk	Global political tensions may lead to new sanctions or trade restrictions. These developments can disrupt trade flows and affect the markets in which we operate.	Medium term

Impacts, risks, and opportunities

The table below summarizes Advario’s key impacts, risks, and opportunities (IROs) identified through the DMA. It highlights the corruption and bribery-related topics that are most relevant to our business and stakeholders.

How anti-corruption is central to our policies

Anti-corruption principles are reflected throughout Advario’s policy framework, including:

- Code of Conduct**
 Sets clear expectations for ethical behavior at all levels of the organization. It is reviewed annually and covers topics such as regulatory compliance, anti-bribery and corruption, fair competition, data protection, trade compliance, and fraud prevention.

- Supplier Code of Conduct**
 Requires suppliers to meet Advario’s standards for ethical conduct, including anti-bribery, labor rights, and environmental responsibility.

Anti-Bribery and Corruption Policy

Provides clear rules for preventing bribery and corruption, including mandatory approval procedures for gifts and hospitality involving external parties.

Advario does not tolerate corruption, bribery, or unethical influence in any form. Our zero-tolerance approach is supported by monitoring and internal controls. In 2025, no incidents were reported through the Speak Up platform.

Risk management mechanisms

Advario has established processes to prevent, detect, and address corruption risks, including:

- Gifts, Hospitality and Entertainment and Sponsorships and Donations register**
 A global tool used to record and review gifts and hospitality in line with the Anti-Bribery and Corruption Policy.
- Speak Up channel**
 An externally operated reporting channel that allows employees and external stakeholders to raise concerns confidentially and, where permitted by law, anonymously. Advario provides strict protection against retaliation.

Incidents of discrimination, including harassment, reported during the reporting period

2023	2024	2025
na	0	0

Complaints raised through workforce reporting channels (including grievance mechanisms)

2023	2024	2025
16	10	12

Governance and oversight

Oversight of anti-corruption, bribery, and compliance matters is provided by the Compliance Committee. The committee includes the CEO, CFO, CTO, Vice President Legal, Compliance, Insurance and Data Privacy, and the Compliance Director.

The committee monitors regulatory developments, sanctions compliance, compliance risks, internal reporting, and the effectiveness of the overall compliance program. This helps ensure that Advorio's business activities remain aligned with applicable legal and ethical requirements.

Training and awareness

Some functions, including business development, sales, procurement, and senior management, have a higher exposure to corruption risk due to their interaction with external parties and involvement in commercial decisions. Risk exposure is assessed based on a range of factors such as contract value, the nature and volume of financial transactions, and the level of decision-making authority.

All employees receive mandatory anti-corruption training as part of onboarding. This training is repeated periodically to maintain awareness and reinforce expected standards of conduct.



Responsible relationships with suppliers

Advario recognizes that responsible relationships with suppliers are important for achieving our sustainability goals and supporting ethical, safe, and environmentally responsible operations.

The Double Materiality Assessment (DMA) identified the management of supplier relationships as a relevant topic for disclosure. However, it does not currently meet the thresholds for materiality.

Our approach and policies

Responsible sourcing is fundamental to Advario's Sustainability and Climate Change Policy. This policy reflects our commitment to working with suppliers in ways that support responsible business practices and help reduce shared environmental and social impacts.

All strategic suppliers are required to follow Advario's Supplier Code of Conduct. This code sets clear expectations on key topics, including human rights, labor standards, health and safety, ethical business conduct, and environmental responsibility. Suppliers are expected to prohibit forced and child labor, prevent discrimination, provide safe working conditions, comply with applicable laws, and manage environmental impacts responsibly.

To support risk management and due diligence, Advario uses a third-party risk management platform, Aravo.

The platform supports the onboarding, screening, and ongoing monitoring of third parties. It helps assess risks related to sanctions, corruption, information security and data privacy and provides oversight throughout the supplier relationship.

Targets and actions

The use of the Aravo platform is still being expanded. Advario is working to implement ESG screening criteria and apply the process to a broad group of suppliers over time.

By 2030, Advario aims for all key suppliers to have completed its ESG questionnaire.



Cybersecurity and data privacy

In an increasingly digital environment, cyber threats continue to evolve. Advario is committed to maintaining secure and reliable digital systems. During 2025, we continued strengthening our cybersecurity and data privacy capabilities to support safe operations and protect information throughout the organization.

Cybersecurity governance, risks, and compliance

As digital systems become more interconnected, the interaction between IT and operational technology (OT) increases cybersecurity risks. To address this, Advario strengthened its cybersecurity governance and risk management practices during 2025.

In line with the EU NIS2 Directive, Advario progressed on its multi-year compliance roadmap by conducting gap assessments, refining controls, and clarifying responsibilities within both IT and OT environments.

We also updated our Cyber Security policy and standards, introducing clearer objectives and accountability to help employees play an active role in safeguarding digital and operational environments.

Data privacy

Although data privacy was not identified as a material topic in Advario's Double Materiality Assessment (DMA), it remains an important part of responsible operations and regulatory compliance. Protecting personal data supports trust with employees, customers, and partners.

Advario's privacy program is based on the principles of the General Data Protection Regulation (GDPR), supported by regional requirements in the countries where we operate. This approach includes integrating privacy considerations into systems and processes from the start, limiting data collection to what is necessary, and applying safeguards throughout the data lifecycle, including defined retention and deletion practices. Key expectations are outlined in the Code of Conduct and the Data Protection Policy.



Continuous monitoring and incident response

During 2025, the Security Operations Center (SOC) maintained 24/7 monitoring of critical systems. This allows potential threats to be detected, analyzed, and addressed in real time. Vulnerability scanning and remediation activities are performed regularly to identify weaknesses and reduce risks before incidents occur.

Strengthening external threat management

In 2025, Advario expanded its external attack surface management capabilities. Automated tools review publicly accessible digital assets to identify exposed systems, misconfigurations, or impersonation attempts. When threats are identified, takedown procedures are initiated to limit potential disruption.

Training and awareness

Employee awareness is an important element of cybersecurity risk management. During 2025, Advario continued its cybersecurity and data privacy training programs to ensure employees understand their responsibilities when handling digital systems and information.

Simulated phishing exercises and targeted training were used to monitor and improve employee responses to suspicious emails. Security and data privacy awareness sessions were delivered in several locations to reinforce safe working practices.

At Advario, responsibility for cybersecurity and data protection is shared by all employees. In 2025, teams continued to follow established procedures and controls designed to protect company and personal data.

Annexes



CSRD metrics table

CATEGORY	DATAPOINT	UNIT	2025
Energy Use & Energy Mix	Total energy consumption (MWh) for own operations	MWh	174,183
Energy Use & Energy Mix	Total energy consumption (MWh) from renewable sources for own operations	MWh	36,044
Energy Use & Energy Mix	Consumption of purchased or acquired electricity, heat, steam, and cooling from renewable sources	MWh	36,044
Energy Use & Energy Mix	Consumption of self-generated non-fuel renewable energy	MWh	0
Energy Use & Energy Mix	Fuel consumption from natural gas	MWh	66,380
Energy Use & Energy Mix	Fuel consumption from other fossil sources	MWh	12,797
Energy Use & Energy Mix	Total energy consumption from activities in high climate impacts sectors	MWh	174,183
Energy Use & Energy Mix	Net revenue from activities other than in high climate impact sectors	Euro	0
GHG Emissions	Total GHG emissions (Scope 1 & 2)	t CO2eq	37,015
GHG Emissions	Scope 1 GHG emissions - total	t CO2eq	16,728
GHG Emissions	Scope 1 GHG emissions from stationary combustion	t CO2eq	16,275
GHG Emissions	Scope 1 GHG emissions from mobile combustion	t CO2eq	453
GHG Emissions	Scope 2 location-based - total	t CO2eq	28,340
GHG Emissions	Scope 2 market-based - total	t CO2eq	20,287
GHG Emissions	Scope 3 Purchased goods and services	t CO2eq	27,947

CATEGORY	DATAPOINT	UNIT	2025
GHG Emissions	Scope 3 Capital goods	t CO2eq	37,994
GHG Emissions	Scope 3 Business travel	t CO2eq	832
GHG Emissions	Scope 3 Investments	t CO2eq	518
GHG Emissions	Scope 1 and 2 intensity by revenues	tCO2eq/EUR	0.07

CATEGORY	DATAPOINT	UNIT	2025
Waste	Disclose the total amount of waste generated	Tonnes	7,261
Waste	Disclose the total amount by weight diverted from disposal (by weight)	Tonnes	2,492
Waste	Disclose total amount by weight diverted from disposal, with a breakdown by non-hazardous waste (by weight)	Tonnes	2,136
Waste	Disclose total amount by weight diverted from disposal, with a breakdown by hazardous waste (by weight)	Tonnes	357
Waste	Disclose the total amount of waste for disposal (by weight)	Tonnes	4,769
Waste	Disclose the total amount of non-hazardous waste for disposal (by weight)	Tonnes	1,513
Waste	Disclose the total amount of hazardous waste for disposal (by weight)	Tonnes	3,256
Waste	Disclose the amount of non-hazardous waste (by weight) destined for disposal by incineration	Tonnes	280
Waste	Disclose the amount of hazardous waste (by weight) destined for disposal by incineration	Tonnes	141

CATEGORY	DATAPOINT	UNIT	2025
Waste	Amount of hazardous waste (by weight) destined for disposal in landfill	Tonnes	573
Waste	Amount of non-hazardous waste (by weight) sent for disposal by other operations	Tonnes	1
Waste	Percentage of non-recycled waste from own operation	Tonnes	430
Waste	Total weight of non-recycled waste from own operation	%	66
Waste	Total weight of non-recycled waste from own operations	Tonnes	4,769
Waste	Disclose the total amount of hazardous waste generated by the company	Tonnes	3,613
Water	Total water consumption	m3	201,206
Water	Total water consumption through industrial use	m3	199,145
Water	Total surface water withdrawn	m3	2,061
Water	Water sent to external parties for treatment	m3	70,284
Water	Water sent for re-use to other organizations	m3	4,772
Water	Total water discharge released	m3	7,744
Water	Water discharged to the sea or to the ocean	m3	3,273
Pollution (Air)	VOC emissions	tons	470

CATEGORY	DATAPOINT	UNIT	2025
Health & Safety	Percentage of employees covered by a health and safety management system based on legal requirements and/or recognized standards or guidelines	%	100
Health & Safety	Number of employees covered by a health and safety management system based on legal requirements and/or recognized standards or guidelines (headcount, not FTE)	in Headcount (not FTE)	1,172
Health & Safety	Percentage of non-employees covered by a health and safety management system based on legal requirements and/or recognized standards or guidelines	%	100
Health & Safety	Number of non-employees covered by a health and safety management system based on legal requirements and/or recognized standards or guidelines (headcount, not FTE)	in Headcount (not FTE)	126
Health & Safety	Number of fatalities resulting from work-related injuries and ill health	Number	0
Health & Safety	Number of fatalities resulting from work-related injuries of employees	Number	0
Health & Safety	Number of fatalities resulting from work-related injuries of non-employees	Number	0
Health & Safety	Number of fatalities resulting from work-related injuries of value chain workers	Number	0
Health & Safety	Number of recordable work-related accidents involving employees	Number	0
Health & Safety	Number of recordable work-related accidents involving non-employees	Number	3

CATEGORY	DATAPOINT	UNIT	2025
Health & Safety	Rate of recordable work-related accidents involving employees (incl. fatalities)	Number	0
Health & Safety	Rate of recordable work-related accidents involving non-employees (incl. fatalities)	Number	1,14
Health & Safety	Number of total hours worked by employees (incl overtime)	Number	2,087,590
Health & Safety	Number of total hours worked by non-employees (incl overtime)	Number	2,115,296
Health & Safety	With regard to employees, number of days lost to work-related injuries and fatalities from work-related accidents, work-related ill health and fatalities from ill health	Days	0
Incidents, complaints and severe human rights impacts	Total number of incidents of discrimination, including harassment, reported in the reporting period	Number	0
Incidents, complaints and severe human rights impacts	Number of complaints filed through channels for people in the own workforce to raise concerns (including grievance mechanisms)	Number	12
Incidents, complaints and severe human rights impacts	Total amount of fines, penalties, and compensation for damages as a result of the incidents and complaints	Euro	0
Incidents, complaints and severe human rights impacts	Number of severe human rights incidents	Number	0

CATEGORY	DATAPOINT	UNIT	2025
Employees	Total number of employees by headcount	Headcount	1,172
Employees	Total number of male employees	Headcount	950
Employees	Total number of female employees	Headcount	211
Employees	Total number of employees who indicated "Other" as their gender	Headcount	0
Employees	Total number of employees who did not report their gender	Headcount	11
Employees	Total number of employees in Belgium	Headcount	254
Employees	Total number of employees in China	Headcount	194
Employees	Total number of employees in Finland	Headcount	51
Employees	Total number of employees in United Arab Emirates	Headcount	77
Employees	Total number of employees in Oman	Headcount	97
Employees	Total number of employees in United States	Headcount	124
Employees	Total number of employees in Mexico	Headcount	67
Employees	Total number of employees in Singapore	Headcount	206
Employees	Total number of employees in Germany	Headcount	9
Employees	Total number of employees in The Netherlands	Headcount	93
Employees	Total number by head count of permanent employees	Headcount	1,056
Employees	Total number by head count of male permanent employees	Headcount	870
Employees	Total number by head count of female permanent employees	Headcount	184
Employees	Total number by head count of permanent employees who indicated "Other" as their gender	Headcount	0
Employees	Total number by head count of permanent employees who did not report their gender	Headcount	15

CATEGORY	DATAPOINT	UNIT	2025
Employees	Total number by head count of temporary employees	Headcount	116
Employees	Total number by head count of male temporary employees	Headcount	89
Employees	Total number by head count of female temporary employees	Headcount	30
Employees	Total number by head count of permanent temporary employees who indicated "Other" as their gender	Headcount	0
Employees	Total number by head count of temporary employees who did not report their gender	Headcount	0
Employees	Total number of employees who have left the undertaking during the reporting period	Headcount	97
Employees	Rate of employee turnover in the reporting period	%	8,27
Non-Employees	Total number of non-employees	Headcount	128

CATEGORY	DATAPOINT	UNIT	2025
Prevention and detection of corruption and bribery	Percentage of functions at risk covered by training programs	%	88
Prevention and detection of corruption and bribery	Number of functions at risk covered by training programs	Number	13
Prevention and detection of corruption and bribery	Total number of functions at risk	Number	13
Incidents of corruption or bribery	Number of convictions for violations of anti-corruption and anti-bribery laws	Number	0
Incidents of corruption or bribery	Amount of fines for violations of anti-corruption and anti-bribery laws	Euro	0

Reporting entities

Belgium	Advario Gas Terminal
	Advario Stolthaven Antwerp N.V.
China	Advario Daya Bay Co. Ltd.
	Advario Nanjing Co. Ltd.
Finland	Advario Finland Oy
Oman	Advario Terminals LLC
Singapore	Advario Helios Singapore Pte. Ltd.
	Advario Singapore Chemical Pte. Ltd.
	Advario Singapore Ltd.
United Arab Emirates	Star Energy Resources Ltd.
United States	Advario Galveston County, LLC
	Advario Texas City, L.P.
Mexico	Terminal Química Puerto Mexico

*The Finland entity includes both the Hamina and Mussalo terminals.

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